

**Western Desert Resources, a diversified resources business with a portfolio of quality mineral exploration assets in the Northern Territory.**

Western Desert Resources' business is built on the exploration of its substantial portfolio of iron ore, gold, base metals and uranium projects in the world-class mining provinces of Australia and will continue to grow through the generation and acquisition of new opportunities and resources.

#### FAST FACTS

ASX Code	WDR
Issued Shares	155m
Market Cap	A\$62M

#### DIRECTORS

Rick Allert	Chairman
Norm Gardner	MD
Mick Ashton	Director
Graham Bubner	Director
David Cloke	Director
Phillip Lockyer	Director

#### COMPANY HIGHLIGHTS

##### Iron Ore

- Roper Bar & Mountain Creek projects (NT)
- Hematitic iron ore
- Total Inferred Mineral Resource 310Mt @ 40% Fe including DSO of 14.5Mt @ 57.4% Fe
- Low Impurities
- Mine development underway
- Proximity to coast and markets

##### Gold / Copper

- East Rover Project near Tennant Creek (NT)

#### CONTACT DETAILS

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## WESTERN DESERT INFORMS OF VARIATION TO AGREEMENT WITH THOR MINING FOR SALE & DEVELOPMENT OF SPRING HILL GOLD DEPOSIT

### Key Points:

**Variation to Sale, Purchase and Option Agreement for Spring Hill project as announced 21 January, 2011.**

**Change affects the method of consideration payment to restricted shares (in part).**

The Directors of Western Desert Resources Limited (**ASX: WDR**) advise that the terms of the Sale, Purchase and Option Agreement announced on 21 January 2011 between Thor Mining PLC ("Thor"), TM Gold Pty Ltd (a 100% subsidiary of Thor) and WDR Gold Pty Ltd (a 100% subsidiary of WDR) have been varied for ASX compliance purposes.

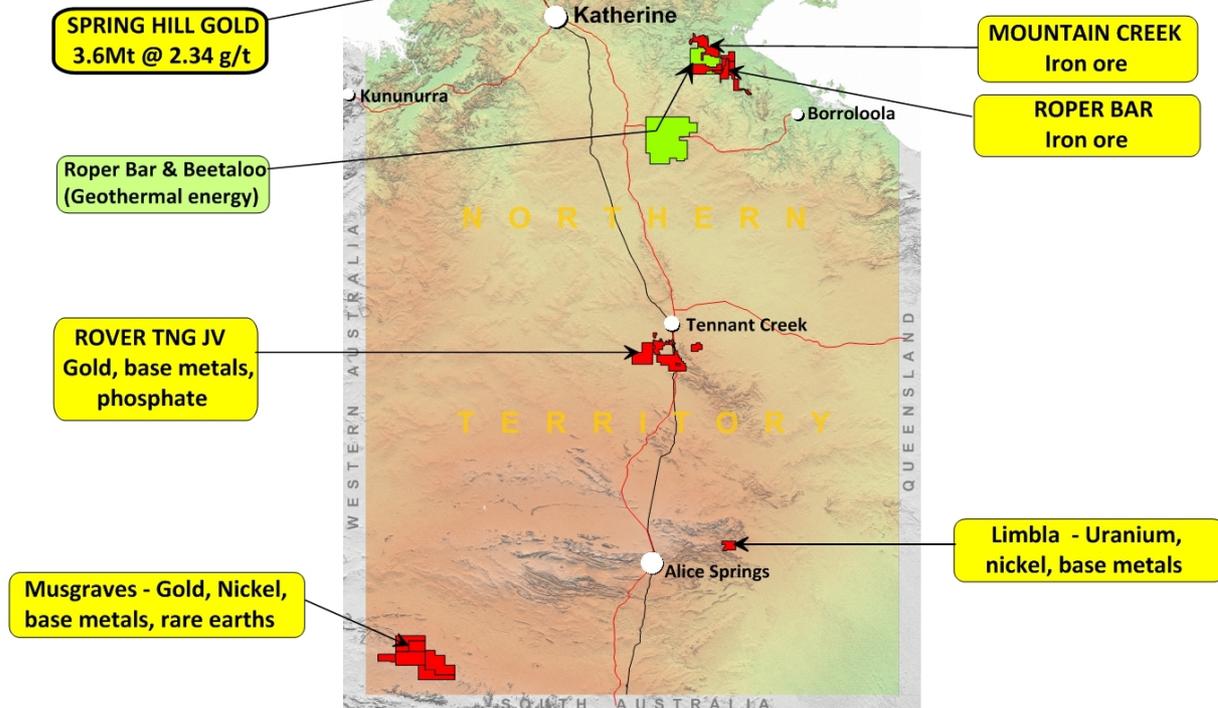
The ASX Listing Rules provide that, in the circumstances of this transaction, the consideration for the disposal of the Spring Hill asset must be in the form of restricted securities, except to the extent the consideration is reimbursement of expenditure in developing the asset, which consideration may be in the form of cash.

To comply with the ASX Listing Rules, the consideration for the acquisition by Thor of the initial 25% interest in ML23812 and EL22957 has been amended from a cash payment of \$1,250,000 plus 10,000,000 restricted Thor CDI's to a cash payment of \$250,000 plus 40,000,000 restricted Thor CDI's. The cash component of \$250,000 recognises and reimburses WDR for expenditures incurred in developing the asset.

The transaction remains subject to:

- Approval for the transaction granted by Thor shareholders at a general meeting to be held in May 2011.
- Obtaining all necessary approvals for the initial sale under the Mining Act 1980 (NT); and
- Foreign Investment Review Board approval to the transaction; and
- Renewal of EL22957 being granted for a term of not less than 2 years.

**MAJOR  
PROJECTS**



**For further information contact:**

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