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4 May 2011

The Manager
Company Announcements Office
ASX Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

RE: Watpac awarded \$75m Australian Hearing Hub construction contract

In accordance with Listing Rule 3.1, find attached a release regarding Watpac being awarded a \$75m Australian Hearing Hub construction contract.

Yours sincerely,
WATPAC LIMITED

A handwritten signature in black ink, appearing to read "Doug McAlpine", written in a cursive style.

Doug McAlpine
COMPANY SECRETARY



4 May 2011

Watpac awarded \$75M Australian Hearing Hub construction contract

Watpac's Construction division has been awarded the \$75 million construction contract for the new Australian Hearing Hub to be built at Sydney's Macquarie University.

The award of the contract follows Watpac successfully completing the Early Contractor Involvement phase of the project, which began in September 2010.



Watpac has recently completed the Cochlear Global Headquarters project, which is also situated on the Macquarie University Campus.

The Australian Hearing Hub will be a unique, world-class facility, purpose-designed to facilitate collaborative research into hearing and related speech and language disorders.

It will bring together research teams from the University, and Australian Hearing Services, as well as private sector hearing service-related commercial and not-for-profit organisations.

The Hearing Hub will also provide additional teaching and learning scope for students in Hearing, Audiology and Language sciences.

The six-storey building will feature approximately 20,000m² of net lettable space, and two levels of basement car parking catering for over 300 vehicles.

The Hearing Hub will include approximately 2,000m² of shared space, which will feature a specialist anechoic ('no echo') chamber, a 150-seat lecture theatre, and a Magneto Encephalograph (MEG) facility, which will require the relocation of two existing MEG machines from within the University and the installation of a third.

Other shared facilities will include meeting and conference rooms, information technology spaces, teaching rooms, a library and a café.

Greg Kempton, Watpac Managing Director, said the Company was excited about beginning construction work on the unique project.

ASX RELEASE

“We are very proud to be an integral part of Macquarie University’s vision for a collaborative research precinct which will no doubt produce ground-breaking research and ultimately benefit many people both in Australia and further afield,” Mr Kempton said.

“This project also provides another opportunity for our staff to showcase their skills and aptitude for successfully completing projects that require a high degree of technical expertise in order to meet the unique requirements of such a facility.

“We are looking forward to continuing to work with Macquarie University throughout the construction process, and delivering a facility that will be an asset both to the University and to the wider scientific community.”

Steven Schwartz, Macquarie University Vice-Chancellor, congratulated Watpac on being awarded the Australian Hearing Hub contract.

“We’re extremely pleased with the outstanding Cochlear headquarters that Watpac completed for us, so to continue our partnership on the neighbouring Australian Hearing Hub project gives us an enormous amount of confidence that it too will be a top-class facility,” he said.

For further information, please contact:

Greg Kempton
Managing Director
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Note to editors:

Watpac is an ASX-listed company specialising in construction, civil engineering and mining, specialty services (including refurbishments), and property development. We have offices in Brisbane, Townsville, Sydney, Melbourne, Adelaide, and Perth. More information can be found at www.watpac.com.au.