

## PRE-FEASIBILITY STUDY UPDATE

**May 27<sup>th</sup>, 2011, Melbourne:** The Directors of Pluton Resources Limited (“Pluton”) (ASX: PLV) wish to advise that the company has completed processing of all data required for the pre feasibility study. The economic model is now being finalized prior to sign-off by all competent persons.

The final pre-feasibility study will be submitted for Board approval next Friday 3<sup>rd</sup> June following which an announcement will be made to the market.

The pre-feasibility results will determine the optimum processing method to create the best return for stakeholders while meeting the company’s corporate social responsibilities.

For more information contact Managing Director, Mr. Tony Schoer, on 0411 232 711 or [tschoer@plutonresources.com](mailto:tschoer@plutonresources.com).

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**About Pluton:** Pluton Resources Limited is listed on the Australian Stock Exchange (ASX Code “PLV”). Pluton has assembled a diversified portfolio of interests in tenements in Western Australia and Tasmania. Tenements in Western Australia are 100% owned by Pluton, which includes the Irvine Island iron ore project. Tenements located in Tasmania are prospective for high grade or bulk tonnage copper, gold and silver. Further details on Pluton can be found at [www.plutonresources.com](http://www.plutonresources.com).

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