



1 December 2011

Attention Mr Kobe Li
Companies Announcement Office
ASX Limited
Level 4, North Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

By email

Dear Kobe

Patrys Limited (ASX:PAB) ACN 123 055 363 – Request for Suspension from Trade

We refer to our request for a trading halt on 29 November 2011. The Company is still in discussions regarding its capital raising and at this time those discussions will not be completed prior to the expiry of our trading halt.

Accordingly, pursuant to ASX Listing Rule 17.2, Patrys requests that all Patrys shares quoted on the ASX be suspended from trading on the ASX as from the commencement of trading on 1 December 2011.

It is expected that the suspension will last until the matters involving the capital raising are completed at the end of 2 December 2011, at which time a request will be issued to lift the suspension of Patrys shares from the official list of ASX.

Patrys is not aware of any reason why Patrys shares should not be suspended in accordance with this request.

Yours faithfully

A handwritten signature in blue ink, appearing to read "RMP", followed by a horizontal line.

Roger McPherson
Company Secretary