

## **ASX Announcement**

**21 November 2011**

### **Results of Annual General Meeting**

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting (“AGM”) of the Company held today that the (ordinary) resolutions as set out below were passed by a show of hands without amendment.

1. That Reg Gillard, who retires by rotation in accordance with Rule 13.2 of the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company.
2. That in accordance with the provisions of Listing Rules 7.4, and for all other purposes, shareholders ratify the previous issue of 2,750,000 Piggy Back Options to those recipients of the options described in the Explanatory Memorandum (Recipients) and otherwise on the terms and conditions set in the Explanatory Memorandum accompanying the Notice of Meeting.
3. That in accordance with the provisions of Listing Rules 7.4 and for all other purposes, shareholders ratify the previous issue of 2,000,000 Options to a Consultant of the Company to subscribe for Shares in the Company exercisable at \$0.55 each on or before 28 February 2013 (**Consultant Options**) and otherwise on the terms and conditions set out in the Explanatory Memorandum accompanying the Notice of Meeting.

Resolution 4, a non-binding resolution, was also passed by a show of hands without amendment:

4. That, the Remuneration Report for the year ended 30 June 2011 (as set out in the Directors Report) be adopted.

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy abstained from voting

are set out below:

<b>Resolution</b>	<b>For</b>	<b>Against</b>	<b>Discretion</b>	<b>Abstain</b>	<b>Total</b>
1	33,289,142	3,300	101,800	10,313,965	43,708,207
2	42,441,357	1,165,850	98,000	3,000	43,708,207
3	43,408,857	198,350	98,000	3,000	43,708,207
4	39,384,700	1,315,850	98,000	2,909,657	43,708,207

On behalf of the board  
 DP Cornish  
 Company Secretary