

## **ASX Announcement**

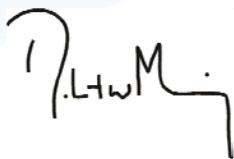
**11 January 2011**

### **Completion of Placement**

The Company is pleased to confirm the completion of a placement of 12.5 million shares to some leading investors and Institutions based in Hong Kong and Singapore.

The placement, which was conducted through BGF Equities Pty.Ltd., raised \$4.375 million before fees. Funds will be applied to the Company's Skaergaard project in Greenland (which is currently under pre-feasibility study) and the Owendale project in central New South Wales, Australia.

Yours Faithfully,



**Robert W Mosig**  
**Managing Director**  
**Platina Resources Limited**