

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

26 October 2011

Perilya Limited**TRADING HALT**

The securities of Perilya Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 28 October 2011 or when the announcement is released to the market.

Security Code: PEM

Jill Hewitt

Senior Adviser, Listings (Perth)



Perilya Limited
ABN: 85 009 193 695

26 October 2011

Company Announcements Office
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attn: Jill Hewitt

Dear Jill,

Perilya Limited (ASX:PEM) (Perilya) – Request for Trading Halt

In accordance with Listing Rule 17.1, Perilya requests that a trading halt be placed on its securities immediately. Perilya proposes to shortly make an announcement to the market regarding an equity raising.

The trading halt should remain in place until the earlier of the commencement of trading on Thursday 27 October 2011 or when Perilya makes an announcement regarding the outcome of the equity raising, which it expects will be before the commencement of normal trade on 27 October 2011.

Perilya is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Paul Marinko".

Paul Marinko
Company Secretary