

**PALADIN ENERGY LTD**

ACN 061 681 098

Ref: 216894

29 April 2011

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

1300135638  
By Fax 1900 999 279

Dear Sir/Madam

**LANGER HEINRICH TO BE UNAFFECTED BY  
REPORTED CHANGES TO NAMIBIAN MINERAL POLICY**

Paladin Energy Ltd ("Paladin" or the "Company") notes recent market commentary regarding statements made in Namibia concerning the involvement of the state owned mining company Epangelo Mining (Pty) Ltd on specific strategic minerals including uranium.

Paladin wishes to advise that, following discussions with the Government of Namibia, it is our understanding that the equity position and operations of Langer Heinrich will remain unaffected.

The Company will advise the market if and when additional information comes to hand.

Yours faithfully  
Paladin Energy Ltd

**JOHN BORSHOFF**  
Managing Director/CEO