

13 April 2011

The Companies Announcement Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Appointment and resignation of director

The Board of Directors of Palace Resources Limited are very pleased to announce the appointment of Mr Ian Murie as a director of the Company.

Mr. Murie was appointed a director of the Company on 13 April 2011.

Mr Murie has 30 years of experience as a commercial lawyer providing services to various clients including ASX listed and unlisted companies. His areas of expertise include corporate governance advisory roles to managed investment schemes.

Mr Murie is currently a director of Olea Australis Limited and Aucvax Limited and was formerly non – executive chairman of Excalibur Mining Corporation Ltd from 2005 to 2009.

Mr Murie holds a Bachelor of Law and a Bachelor of Jurisprudence and is the proprietor of his own legal business in West Perth, since 1983.

The board of director also announce the resignation of Mr Lloyd Flint as a director of the Company.

The Company would like to take this opportunity to thank Mr Flint for his commitment and service to the Company during his period of directorship and advice that Mr Flint will continue to work with the Company, in a consultative position.

Yours Sincerely

Roland Berzins
Company Secretary

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

- Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Palace Resources Ltd
ABN 74 106 240 475

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Murie – Ian Barrie
Date of appointment	13 April 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>Direct – Nil</p> <p>Indirect – 2,920,000 – PXR – Fully paid ordinary shares 106,666 – PXROA – Option maturing 30 June 2012 at an exercise price of 6 cents</p>
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Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
GRAZIAN PTY LTD Mr Murie is a director of Grazian Pty Ltd	2,720,000 – PXR 106,666 - PXROA
IB & T MURIE SUPER FUND A/C Mr Murie is a beneficiary of the trust account	200,000 PXR

Part 3 – Director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

- Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Palace Resources Ltd
ABN 74 106 240 475

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Flint – Lloyd Alan
Date of last notice	15 June 2010
Date that director ceased to be director	13 April 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>Direct - Nil</p> <p>Indirect - Nil</p>

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
N / A	

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	