

## ASX ANNOUNCEMENT

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# Palace Resources Managing Director Attends Welcoming Ceremony in Jakarta

Palace Resources (ASX Code: PXR or “the Company”) is pleased to announce that on November 11, 2012 the Managing Director, Nicholas Clark attended a welcoming ceremony and signing ceremony in Jakarta.

This was a significant function with over 65 guests which ranged from personal friends of the project partner, government officials and other dignitaries including senior executives of business in Jakarta. This was a fantastic networking opportunity for the Company.

This ceremony further cements the in-country relationship the Company is securing with its project partner, amongst other people. The Managing Director will also be attending the project’s location, in the village of Padang, where a number of ceremonial activities will take place with local elders and the Bupati.

Photos of the partnership ceremony can be seen in the Projects segment of our website, [www.palaceresources.com.au](http://www.palaceresources.com.au)

Yours Faithfully



Nicholas Clark  
Managing Director  
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### About Palace Resources

Palace Resources goals are to create a sustainable exploration and development business focussed on resource opportunities in the Indonesian resource rich region. Palace has a strong management team which has a track record of acquiring and developing mineral projects in the Asia Pacific region. Palace is aggressively exploring and developing resources in the south-east Asia region, particularly Indonesia.