



**PROSPERITY**

**PROSPERITY RESOURCES LIMITED**

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**LOAN TERMS EXTENDED**

Prosperity Resources Limited (ASX: PSP, "Company") is pleased to advise an extension to the credit facility originally advised to the market on 22 June 2009. Under the facility, the loan was due to be repaid by 31 March 2011.

The extended terms are summarised as follows:

Lender: Resource Global Finance Limited ("RGF")

Amount: USD500,000

Interest rate: Nil

Repayment date: 30 June 2012

The fee for securing the facility extension is the issue, subject to shareholder approval, to RGF of 2,000,000 fully paid ordinary shares and 2,000,000 unlisted options exercisable at 4 cents per share on or before 31 December 2012.

For further information please contact:

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