



PENRICE SODA HOLDINGS LIMITED

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20 June 2011

Company Announcements
Australian Securities Exchange

Penrice Soda Holdings Limited (PSH) Application by London City Equities Limited (LCE)

Further to PSH's announcement made on 19 October 2010, the Federal Court has delivered judgment on an application made by LCE under section 247A of the Corporations Act 2001, seeking access to inspect certain of Penrice's books.

Justice Robertson of the Federal Court has handed down a decision that LCE be provided with access to categories of documents consistent with Penrice's submissions (LCE had sought access to a significantly broader range of documents). Justice Robertson has indicated that he will make orders in those terms on 24 June 2011.

As previously advised, and in the context that LCE indicated that the application arises from concerns regarding information released by PSH and the conduct of the directors of PSH, PSH is satisfied that it has fulfilled all of its disclosure obligations and that its directors have at all times acted in accordance with their duties.

PSH will keep the market informed as required by the ASX Listing Rules.

About Penrice

Penrice Soda Holdings Limited (ASX code: PSH) is Australia's only manufacturer of soda ash and sodium bicarbonate and one of the world's largest sodium bicarbonate marketing companies. It also operates a limestone mine and is a significant supplier of industrial minerals and civil products.

The Company is committed to driving shareholder value through the manufacture and supply of a range of world-class products across a variety of industries and countries including packaging, building and construction, mining, detergents, food and personal care, stockfeed and environmental control/water purification.

For further information regarding Penrice Soda Holdings' Australian operations go to our website at www.penrice.com.au or contact:

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Disclaimer

This document includes forward looking statements. Forward looking statements can be identified by the use of terminology such as 'believe', 'expect', 'anticipate', 'will', 'could', 'would', 'should', 'may', 'plan', 'estimate', 'intend', 'predict', 'potential', 'continue' or similar words. Forward looking statements are not guarantees or predictions of future performance and involve known and unknown risks many of which are beyond the Company's control and differ materially from those expressed in the forward looking statements.

Some of the important factors that may cause actual results to differ materially from those of the forward looking statements include, among others, foreign currency or interest rate fluctuations; economic and competitive conditions in Australia and other relevant markets and countries; disruptions in the supply chain; changes in tax rates and laws; consumer and product demand; fluctuations in availability and cost of raw material, labour, energy, electricity and transportation; actions of competitors and customers; unanticipated regulatory expenditure; and, the Company's ability to further develop plans, strategies and objectives of management.

Except as required by applicable regulations or by law, the Company does not undertake any obligation to publicly update or review any forward looking statements whether as a result of new information or future events.