

5 August 2011

Australian Stock Exchange
Continuous Disclosure Area

Via: E Lodgement

ANNOUNCEMENT OF SHARE PURCHASE PLAN

Premium Investors Limited (PRV) is pleased to announce that it will be undertaking a Share Purchase Plan (SPP) for the issue of fully paid ordinary shares. The SPP is being offered to shareholders on the register as at close of business on Thursday 4 August 2011 with a registered address in Australia, New Zealand or the UK.

Under the SPP shareholders may subscribe for up to \$7,500 worth of shares at the price equal to a 5% discount on the weighted average price over the 5 trading days before (but not including) Friday 2 September 2011 (being the closing date of the SPP offer).

SPP Key Dates

Date	Event
7.00pm (AEST) Thursday 4 August 2011	Record Date
9.00am (AEST) Friday 12 August 2011	Opening Date
Friday 12 August 2011	Mail out of SPP documentation to shareholders
5.00pm (AEST) Friday 2 September 2011	Closing Date
Friday 9 September 2011	Allotment Date
Tuesday 13 September 2011	Despatch Date

Details of the SPP can be obtained from the Company's share registry Computershare – www.computershare.com.au or 1300 850 505 (calls within Australia) and +61 3 9415 5000 (calls from outside Australia).

Yours faithfully



Reema Ramswarup
Company Secretary

