



Prophecy International Holdings Ltd.

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COMPANY ANNOUNCEMENT 2nd February 2011

Expected Half Year Results

Preliminary draft accounts for the half year to December 2010 show an expected profit of \$355k before tax, subject to audit clearance. A dividend of 0.5 cents per share is expected to be declared once the accounts have been finalized during February. The cash position as at December 31st 2010 was \$4.1 million. The comparative results from the 2009 December half were a profit of \$490k before tax and a cash balance of \$5.07 million. The revenue to December 2010 was \$2.887 million compared to \$2.48 million for the 2009 corresponding half.

Completed half year accounts are expected to be released prior to the end of February 2011.

Group revenues have grown when compared to the 2009 half result and that is a pleasing sign as sales cycles are still extended due to the slower economies in most of our markets. Current new sales prospects are solid even though decision timeframes are longer than normal. Our full year forecast based on these prospects shows a strong result that is planned to come in on target.

Ed Reynolds
Chairman

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For more details visit basis2.com
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