



ASX Announcement

12 January 2011

Queensland Weather Conditions

Following enquiries Papyrus Australia Ltd (ASX:PPY) wishes to advise the market that the devastating conditions as a result of the weather currently experienced in Queensland is not significantly affecting its factory operations at Mt Uncle near Walkamin, Far North Queensland.

The Walkamin area has received some heavy and unseasonal rainfall causing some banana tree trunk harvesting delays and minor machinery repairs, however, generally the production of veneer and fibre continues close to schedule.

A second consignment of veneer will be shipped from the factory to Egypt this week.

For further information please contact:

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