



(ACN: 057 345 785)

ASX Announcement

IMX announces appointment of Steve Allen as Strategic Advisor

10 August 2011

Powerlan today announced that IMX Software, the global leader in banknote trading and travel money technology solutions, has appointed Steve Allen as a strategic advisor to its senior management team. The appointment comes at a time when the company is entering a period of intensive international business development following the completion of a multi-year, multi-million dollar investment programme that has produced the industry's most modern and integrated banknote and FX trading system.

Prior to his retirement in early 2011, Steve was HSBC's Head of Banknotes for Europe, Middle East and Africa where he spent 10 years building up their regional business to be a key part of the largest global banknote trading bank. This followed 22 years of wholesale banknote trading experience at Trade Development Bank and Republic National Bank of New York, prior to its acquisition by HSBC in 2000.

Bill Tickner, IMX Software's Chief Executive Officer commented "The team and I look forward to working with Steve, to build new regional business relationships and to leverage his comprehensive knowledge of banknotes industry processes and regulation to enhance our new Global Trading System. We are pleased that he has chosen to join the IMX team and to participate in an exciting period of growth as we execute on our strategy to extend our technology platform and 20 years of experience into new exchange-related markets."

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About Powerlan

Powerlan Limited (ASX: PWR) provides specialist information technology products and services through three operating divisions:

- **Clarity** (www.clarity.com) incorporating the Intellectual Property acquired from Omnix Software Ltd and Dot Communications Pty Ltd, provides proven, pre-integrated solutions that are used by service providers to roll-out and manage networks, develop and sell market leading products, fulfil customer orders and assure the quality of customer services for multi-vendor, multi-service networks.
- **ConverterTechnology** (www.convertertechnology.com) provides software and services to help enterprises capitalise on the benefits of Microsoft Office 2007 and 2010.
- **IMX Software** (www.imxsoftware.com) provides a full portfolio of solutions to manage the international trading of banknotes, precious metals, foreign exchange and any other financial or stored value

instrument including travellers cheques, pre-paid cards, international banker's drafts and money transfers.

All divisions are incorporated and operate as self-contained companies.

About IMX Software

IMX Software is the global leader in banknote trading and travel money technology solutions. Founded in 1991 and headquartered in London, the company specialises in developing software solutions for three market segments: wholesale currency and banknote trading; currency distribution and fulfilment; and retail foreign exchange and travel money products for business-to-business and business-to-consumer channels.

IMX wholesale and distribution solutions automate the processes that support the purchase, sale, fulfilment, secure shipment and settlement of high volume bank note, foreign currency and precious metal trading with integrated reporting tools that support internal audit and compliance obligations to the high standards demanded by central banks.

IMX retail solutions automate the provision of travel money products and cash, and foreign currency exchange via point-of-sale and e-commerce channels, with full support for international anti-money laundering regulations governing such transactions.

Over 100 organisations across the globe have benefited from IMX's solutions, including American Express, HSBC, M&S Money, ANZ Bank, Credit Suisse, Commerzbank, Royal Bank of Scotland, Travelex and the UK and Australian Post Offices. For more information visit www.imxsoftware.com.