

PMI GOLD

C O R P O R A T I O N

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Allocation of Stock Options to Rebecca Greco, Investor Relations

PMI Gold Corporation (TSX-V: PMV) (ASX: PVM) (the "Company") is pleased to update the market that pursuant to the agreement appointing Ms Rebecca Greco to manage investor relations for the Company (announced 7 September 2011), the Board has approved the issue of Company stock options based on the following terms:

- 200,000 stock options at an exercise price of C\$1.17 per share based on the closing price of the TSX on 18 November 2011, exercisable in whole or in part on or before November 19, 2016.
- Vesting as per the following:
 - a. 70,000 shares on September 1, 2012 (being the first anniversary date of completion of 12 months of the Consultant's employment);
 - b. an additional 70,000 shares on September 1, 2013 (being the second anniversary date of completion of 24 months of the Consultant's employment); and
 - c. an additional 60,000 shares on September 1, 2014 (being the third anniversary date of completion of 36 months of the Consultant's employment);
- The options are issued pursuant to the terms and conditions of the Company's Stock Option Plan.
- The options are subject to receipt of approval from the TSX Venture Exchange.

Ms. Greco manages the investor relations and shareholder communication service with a focus on expanding the PMI's visibility and profile within the investment community.

On behalf of the Board,

"Collin Ellison"

Managing Director & CEO

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