

26 September 2011

Company Announcement Platform  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

By e-lodgement (ASX Code: **PVM**)

Dear Sir/Madam,

**EXERCISE OF UNLISTED WARRANTS**

PMI Gold Corporation (TSX-V: PMV) (ASX: PVM) wishes to advise the exercise of 265,000 unlisted warrants at C\$0.30 in September 2011, raising cash of C\$79,500.

PMI Gold's issued capital increases to 198,769,584.

This change will be reflected in the Company's next monthly CDI movement update (Appendix 3B, Section 9).

Yours sincerely



Collin Ellison  
Managing Director & CEO