

19 September 2011

Company Announcement Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By e-lodgement (ASX Code: **PVM**)

Dear Sir/Madam,

CHANGE IN SUBSTANTIAL HOLDING – A J MILLER

In compliance with the conditions set out as part of PMI Gold Corporation's (**Company**) admission to the official list of ASX Limited, the Company wishes to advise that it has become aware that a substantial holder has reduced his holding in the Company over a period of time.

Mr Arlyn J Miller has reduced his holding as set out below:

	<u>Previous Holding</u>	<u>Current Holding</u>
AJ Miller Shares	18,510,365	15,126,865
Issued capital - Company	198,254,584	198,254,584
% interest	9.34%	7.63%
AJ Miller Shares	18,510,365	15,126,865
AJ Miller Warrants	12,750,000	12,750,000
Total A J Miller equity	<u>31,260,365</u>	<u>27,876,865</u>
Issued capital - Company	198,254,584	198,254,584
Outstanding Warrants	46,683,000	46,683,000
Outstanding Options	15,696,875	15,696,875
Total equity - fully diluted	<u>260,634,459</u>	<u>260,634,459</u>
% interest fully diluted	11.99%	10.70%

Yours sincerely



Collin Ellison
Managing Director & CEO

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