



# Chameleon Mining NL

ABN 17 098 773 785

ASX ANNOUNCEMENT

24 November 2011

## Murchison Metals Litigation Update

Chameleon Mining NL (Chameleon) refers to the series of announcements made by Murchison Metals Limited (MMX) this morning.

One of the conditions precedent to the proposed sale by MMX to Mitsubishi of its interests in Crosslands and the Oakajee Port and Rail project is the settlement of the Federal Court litigation with Chameleon before 23 December 2011.

Whilst Chameleon notes the timeframe identified by MMX, Chameleon will act in the best interests of its shareholders. We anticipate that Chameleon will enter into commercial negotiations with MMX regarding a potential settlement in the coming weeks.

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