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## China Steel Australia Limited (ASX:CNH)

15 February 2011

### Disclosure Statement Pursuant to Listing Rule 4.10.16

China Steel Australia Limited refers to the announcement released on 25 October 2010 in respect of its 2010 Annual Report.

Pursuant to Listing Rule 4.10.16, the Company wishes to highlight the following additional disclosure required:

Unquoted Options on issue:

| Number of holders | Number of Options | Exercise Price | Expiry Date |
|-------------------|-------------------|----------------|-------------|
| 4                 | 1,100,000         | 30 Cents       | 28/2/2011   |
| 2                 | 21,602,506        | 36 Cents       | 22/2/2012   |

The two holders of options with an exercise price of 36 cents and an expiry date of 22 February 2012 are as follows:

| Name of holder          | Number of Options |
|-------------------------|-------------------|
| Jadefield Group Limited | 10,388,705        |
| Zhang Guangxia          | 11,213,801        |
| <b>Total</b>            | <b>21,602,506</b> |

The holders of all unquoted options have no rights to vote at a general meeting of the Company.

### ENDS

#### For further information:

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