



Celamin Holdings N.L

ACN 139 255 771 ABN 82 139 255 771
Suite 304, 22 St Kilda Road, St Kilda, VIC 3182

Phone: (03) 9692 7222

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Email generaladmin@celaminnl.com.au

Website www.celaminnl.com.au

22 July 2011

CELAMIN HOLDINGS NL JUNE 2011 QUARTERLY REPORT

Board of Directors

Kevin Nichol (Chairman)

David Regan (Executive Director)

Peter Avery (Non-executive Director)

Michael Trifunovic (Non-executive Director)

Company Secretary

Melanie Leydin

Quarterly Share Price Activity

Low \$0.38

High \$0.79

Close \$0.46

Securities on Issue:

CNL: 47,289,508 ordinary shares

CNLO: 25,367,001 options expiring 31
March 2014

CNLCA: 17,471,296 partly paid shares

Market Capitalisation as at 30 June 2011:

\$21,753,174

Bir El Afou Phosphate PFS – Tunisia Highlights

- Diamond core drilling program (HQ/NQ) continued at Bir El Afou prospect (Blocks A, B and C) – 10 holes completed totaling 623.6m;
- Diamond core drilling program (HQ/NQ) continued at Bir El Afou (Boukechrid) prospect – 16 holes totaling 1,428.6m (Block G);
- Process testwork commenced at laboratories in Australia and Tunisia;
- Proposal received from SNCFT (Tunisia Rail) for transportation of product to Port;
- Suitable site identified and applied for at Port of Rades for ship loading;



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Field Activities

Celamin's work in the Bir El Afou (BEA) permit area was not affected by the ongoing political situation.

Drilling activities were slower than planned, affected by site conditions, the overburden previously reported and the continued non-availability of reverse circulation drilling equipment in Tunisia.

The original planned drilling program of 52 holes totaling 2,570 m has been curtailed and a revised program planned of 30 holes totaling 2,555m undertaken focused on more detailed drilling at Bir El Afou (BEA) and Boukechrid prospects. Holes completed thus far are summarised in the following table:

Prospects	Revised Program		Completed	
	No of Holes	Metres	No of Holes	Metres
Bir El Afou – BEA	9	585	10	623.6
Bir El Afou – Boukechrid	21	1,970	16	1,428.6
Total	30	2,555	26[#]	2,052.2

[#] 5 holes in total from original planned program

The original planned program will be completed in a later phase.

At Bir El Afou (BEA) one hole did not successfully intersect phosphate mineralization; at Boukechrid three holes did not intersect phosphate mineralization. Block faulting at the margins of mineralized blocks is currently interpreted as the cause of not intersecting mineralization at these localities.

Results received for samples sent for analysis during the quarter are still being evaluated as part of the Pre-Feasibility Study work. An announcement will be made when these results have been properly assessed in the context of the Pre-Feasibility Study. On site measurement of Specific Gravity has been undertaken for all mineralised samples.

It is currently planned to cease drilling at Boukechrid at the end of July on the commencement of Ramadan.

Resource modeling has commenced at a number of prospect sites, but will be delayed at Boukechrid until all the drilling and analytical results are received and evaluated.

Process testwork commenced in Australia and Tunisia during the quarter and has progressed as planned. Flotation testwork results in Tunisia prepared internally will be independently evaluated using reputable, experienced International process engineers.

Environmental and Hydrological site work as planned is ongoing.



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Engineering

Transportation option studies have been completed and further consultation is underway with Tunisia Rail authorities (SNCFT) and Port Authorities. SNCFT has prepared a written proposal for transportation of product from site to the Port of Rades. A suitable wharf, and rail siding site has been identified at the Port of Rades and an expression of interest made to the appropriate authorities. An option of providing locally manufactured wagons specific to the needs of this Project is also under evaluation.

Other Projects in Tunisia

Chaketma Phosphate Exploration Permit

Fieldwork commenced in this permit during the quarter with reconnaissance mapping and sampling being undertaken, at Gassaa El Kebira, Gassaa El Sghira and Kel El Louz.

Tailings

The metallurgical testwork program will commence on receipt of a testwork reagent which is currently ordered.

Oued El Kebir Project – Algeria

A site visit to plan drilling was undertaken during the quarter. Drill access roads have been largely completed. A further visit is required to locate the drillholes exactly. Three drillholes have been planned to intersect mineralisation interpreted from the past drilling in both Silver – Lead – Zinc and Silver – Gold – Copper dominant zones.

Due diligence drilling is planned to commence as soon as practicable after Ramadan.



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Bir El Afou EP: Details of drill locations

Drill hole	UTM		Angle degrees	Depth m	Core Size	Prospect	Target
	East	North					
BADD-2010-23	450271.7	3964132.2	-90	112.2	HQ	BEA	Phosphate intersected as planned
BADD-2010-25	450713.0	3963689.2	-90	112.8	HQ	BEA	Phosphate intersected as planned
BADD-2010-59	450021.5	3964001.1	-90	47.8	HQ	BEA	Phosphate intersected as planned
BADD-2011-60	449802.4	3964066.4	-90	69.0	HQ	BEA	Phosphate intersected as planned
BADD-2011-61	449813.2	3963780.8	-90	50.5	HQ	BEA	Phosphate intersected as planned
BADD-2011-62	449660.9	3963695.6	-90	42.7	HQ	BEA	Phosphate intersected as planned
BADD-2011-63	449354.6	3963697.5	-90	23.0	HQ	BEA	Phosphate intersected as planned
BADD-2011-64	449183.8	3963764.1	-90	48.3	HQ	BEA	Phosphate intersected
BADD-2010-66	449002.8	3963598.4	-90	83.25	HQ	BEA	Phosphate intersected as planned
BADD-2010-67	449453.1	3963588.1	-90	34.0	HQ	BEA	No Intersection



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Drill hole	UTM		Angle degrees	Depth m	Core Size	Prospect	Target
	East	North					
BKDD 2010-51	449201.4	3962516.2	-90	91.5	HQ	Boukechrid	Phosphate intersected as planned
BKDD 2010-05	448604.7	3962241.9	-90	41.6	HQ	Boukechrid	Phosphate intersected as planned
BKDD 2010-50	449022.7	3962300.1	-90	105.4	HQ	Boukechrid	No Intersection
BKDD 2011-72	448700.2	3963366.2	-90	76.15	HQ	Boukechrid	Phosphate intersected as planned
BKDD-2011-73	448404.8	3962846.4	-90	24.55	HQ	Boukechrid	No Intersection
BKDD-2011-74	448607.8	3962235.1	-90	45.35	HQ	Boukechrid	Phosphate intersected as planned
BKDD-2011-68	449123.7	3963227.7	-90	81.05	HQ	Boukechrid	Phosphate intersected as planned
BADD-2010-69	449275.9	3962731.6	-90	79.35	HQ	Boukechrid	Phosphate intersected as planned
BKDD-2011-65	449413.1	3963416.4	-90	103.8	HQ	Boukechrid	No Intersection
BKDD-2011-70	449536.7	3962246.1	-90	69.0	HQ	Boukechrid	Phosphate intersected as planned
BKDD-2011-71	449435.7	3962510.5	-90	50.75	HQ	Boukechrid	Phosphate intersected as planned
BKDD-2011-76	449459.0	3962018.0	-90	129.3	HQ	Boukechrid	Phosphate intersected as planned
BKDD-2011-77	449277.8	3961996.2	-90	110.5		Boukechrid	Phosphate intersected as planned
BKDD-2011-78	449100.7	3962105.3	-90	101.9	HQ	Boukechrid	Phosphate intersected as planned
BKDD-2011-79	449068.1	3962341.8	-90	123.0	HQ	Boukechrid	Phosphate intersected as planned
BKDD-2011-80	448948.0	3962582.0	-90	185.4	HQ	Boukechrid	Phosphate intersected as planned



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Victorian Assets:

No work was undertaken on the Victorian gold assets. The company will now dispose of these leases and all enquiries are to be directed to the Company Secretary, Melanie Leydin 03 9692 7222.

About Celamin Holdings NL

Celamin Holdings NL (ASX Code CNL) is an ASX listed company focused on the exploration and development of resource projects in North Africa initially in Tunisia and Algeria.

Through Celamin Ltd (Celamin), the Company's immediate focus is the Bir El Afou Phosphate project held in partnership with local company Tunisian Mining Services SA (TMS). A pre feasibility study targeted on a high grade, low cost Stage 1 mine development is expected to be completed by end September 2011. The Company has currently targeted first mine production by the end of 2013.

Celamin also holds another Phosphate exploration permit in Tunisia with TMS (Chaketma). This project has larger target potential than Bir El Afou. The Company's development plan is for a sequential staged development depending on market conditions once Bir El Afou Stage 1 is in production.

Celamin continues to step up work that will further delineate the potential of it's Oued El Kabir precious and base metal project in Algeria.

Celamin has also acquired rights to several base metal tailings Projects in Tunisia with TMS and is farming in to an Exploration Permit with base metal (Pb/Zn) targets.

Kevin Nichol
Chairman, Celamin Holdings NL

Compliance Statement:

The Information in this report that relates to exploration results, mineral resources and ore reserves is based on information compiled by Mr Ralph Stagg, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and the Institute of Materials, Minerals and Mining (IMMM). Mr Stagg has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves'. Mr Stagg consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.