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17 August 2011

**Compass Resources Limited**  
**(Subject to Deed of Company Arrangement)**  
**(Receivers and Managers Appointed) (CMR)**  
**ACN 010 536 820**  
**(Formerly Compass Resources NL)**

**Update – Extraordinary General Meeting (“EGM”) of Shareholders**

We refer to the Notice of Meeting dated 19 July 2011, YA Global's (YA) Further Revised DOCA and our announcement dated 8 August 2011.

**Chairman's Presentation for the EGM**

Attached is the presentation that will be utilised by the Chairman at the EGM tomorrow.

**Final Proxy Voting Summary**

An EGM of shareholders will be held on 18 August 2011 at 9.30 am at The Lyceum Room, The Wesley Conference Centre, 220 Pitt Street, NSW 2000. Shareholders are being asked to approve a Proposal to recapitalised the Company, pursuant to which YA Global and Coffee House (and potentially HNC) will convert their existing debt to equity.

The cut off for submission of proxies relevant to the EGM on 18 August was 9.30 a.m. Australian Eastern Standard Time on 16 August 2011. We summarise in the table below the final proxy results as they stood at 9.30 a.m. on 16 August:



Item	Resolution 1: Issue of New Shares to YA Global	Resolution 2: Approval of Issue of shares to CHGL	Resolution 3: Approval Security	Resolution 4: Approval of agreement to issue Shares under HNC bond	Resolution 5: Appointment of Auditor
<b>For</b>					
Number of Proxies (i.e. Relevant to the show of hands)					
- Number	697	691	696	690	717
- Percentage	57.03	56.64	56.95	56.46	59.56
Shareholdings (i.e. Relevant to the Poll)*					
- Number	44,254,540	43,962,202	44,265,603	44,106,385	45,623,163
- Percentage	85.44	84.97	85.42	85.18	86.47
<b>Against</b>					
Number of Proxies (i.e. Relevant to the show of hands)					
- Number	107	112	107	114	67
- Percentage	8.76	9.18	8.76	9.33	5.56
Shareholdings (i.e. Relevant to the Poll)*					
- Number	1,098,701	1,325,401	1,101,320	1,233,251	694,703
- Percentage	2.12	2.56	2.13	2.38	1.32
<b>Abstain</b>					
Number of Proxies (i.e. Relevant to the show of hands)					
- Number	13	15	13	13	32
- Percentage	-	-	-	-	-
Shareholdings (i.e. Relevant to the Poll)*					
- Number	152,678	209,538	128,068	165,355	260,125
- Percentage	-	-	-	-	-
<b>Proxy's Discretion</b>					
Number of Proxies (i.e. Relevant to the show of hands)					
- Number	418	417	419	418	420
- Percentage	34.21	34.18	34.29	34.21	34.88
Shareholdings (i.e. Relevant to the Poll)*					
- Number	6,442,164	6,450,942	6,453,092	6,443,092	6,440,092
- Percentage	12.44	12.47	12.45	12.44	12.21

**Martin Jones**  
Joint and Several Deed Administrator of  
Compass Resources Limited