



MARKET RELEASE

4 November 2011

China Magnesium Corporation Limited

TRADING HALT

The securities of China Magnesium Corporation Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 8 November 2011 or when the announcement is released to the market.

Security Code: CMC

Simon O'Brien
Senior Adviser, Listings (Brisbane)



4 November 2011

Mr Simon O'Brien
Australian Securities Exchange
Riverside Centre, Level 5
123 Eagle Street
Brisbane, QLD, 4000

Via email: simon.obrien@asx.com.au

CMC - Request for Trading Halt

Dear Mr O'Brien,

Pursuant to Listing Rule 17.1 China Magnesium Corporation Limited ("Company") requests a trading halt in respect of its shares (ASX-CMC) effective immediately.

The trading halt is requested pending an announcement regarding a proposed acquisition to further expand the Company's operations in China and a placement of shares.

The Company requests that the trading halt remain in place until the earlier of the opening of trade on Tuesday 8 November 2011, or the time when the Company makes an announcement concerning the acquisition and placement of shares.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours Faithfully

A handwritten signature in black ink, appearing to read 'Garry Edwards', is written over a light blue circular background.

Garry Edwards
CFO and Company Secretary
China Magnesium Corporation Limited