

ASX Announcement

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

1 December 2011

Employee share option expired

The Company wishes to advise that the following executive share options which were not exercised have expired:

ASX code	Number of options	Date of original grant	Exercise price	Expiry date
CLSAK	60,000	01/12/2006	\$5.00	30/11/2011

In May 2009 the Company consolidated its shares and options on a 10 to 1 basis. The above number and exercise price of the options have been adjusted accordingly.

About CL Asset Holdings Limited (ASX: CLS)

For further information on CL Asset Holdings please email investor@cl.com.au or phone (02) 9432 3999.

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