

22 December 2011

Clough completes Marine Construction sale

Engineering and construction company Clough Limited (ASX:CLO) today announced that it has completed the sale of its Marine Construction business to SapuraCrest Petroleum Berhad for gross proceeds of approximately AUD 127 million and on the terms previously reported in the company's ASX Announcement of 8 August 2011.

Ends

For further information, please contact:

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About Clough

Established in 1919, Clough delivers an integrated Engineering, Procurement and Construction service to oil and gas and mineral resources projects primarily in Australia and South East Asia. The Group's services range from concept development through design, construction, installation, commissioning, operations and maintenance.

Backed by an experienced management team, over 3,600 personnel and sophisticated project management systems, we are recognised for our commitment to safety, sustainable development and the wellbeing of the people, communities and environments in which we operate.

www.clough.com.au