

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Contango Capital Partners Limited
ACN 124 184 765

Details of substantial holder

Name Contango Asset Management Limited
ABN 52 085 487 421

The holder ceased being a substantial holder on 20/12/2011
The previous notice was given to the company on 22/09/2011
The previous notice was dated 22/09/2011

2. Details of voting power

Change date	Holder of Relevant Interest	Quantity	Description	Consideration
29/09/2011	Contango Asset Management Limited *	+442,119	On-market buy	\$ 399,131
10/11/2011	Glenn Fowles - Director	-28,334	On-market sale	\$ 25,475
14/11/2011	David Stevens - Director	-84,200	Take-over accept	\$ 78,780
16/11/2011	Contango Asset Management Limited*	-749,582	On-market sale	\$ 672,556
20/12/2011	David Stevens	-2,000	Take-over accept	\$ 1,800
20/12/2011	Contango Asset Management Limited*	-3,095,925	Take-over accept	\$ 2,786,333

* As investment manager of discretionary client accounts

3. Changes in association

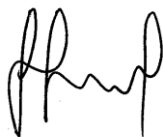
Not applicable

4. Addresses

The addresses of persons named in this form.

Name	Address
David Stevens	Level 24, 360 Collins Street, MELBOURNE VIC 3000
Glenn Fowles	Level 24, 360 Collins Street, MELBOURNE VIC 3000
Contango Asset Management Limited	Level 24, 360 Collins Street, MELBOURNE VIC 3000

Signature



Name: Glenn Fowles
Capacity: Company Secretary
Date: 21/12/2011