

16 June 2011



ASX Release Director Appointments

Cobar Consolidated Resources Limited (ASX:CCU) announced today the appointment of Gary Armour and John Dreyer to its Board of Directors.

Mr Armour is a mining engineer and spent the early part of his career in a number of senior operating roles both within Australia and internationally. More latterly he was a fund manager with AMP Capital Investors and most recently with Lodestar Capital Partners. Mr Armour will join the Board effective 20 July 2011.

Mr Dreyer is a lawyer and has had an extensive international career in management and board positions with resource projects for Shell, JCI and Anglo Platinum. More recently he was a director of Pangea Diamond Fields and Chairman of the ASX-listed Firestone Energy. Mr Dreyer joined the Board on 15 June 2011.

Mr Armour and Mr Dreyer reside in Sydney.

Cobar's Chairman Richard Mazzucchelli said, "With the increased complexity of its operations the Company has decided to expand the Board with the appointment of two new Directors.

"We are pleased that Gary and John have accepted an invitation to join the Board. Their appointment will bring greater depth and new insights in the areas of project evaluation, development and funding.

"They join the Company at an exciting time and we look forward to their contribution," he said.

Investor and media enquiries;
Trevor Shard
Company Secretary
(03) 9866 8613

LEVEL 4
448 ST KILDA RD
MELBOURNE VIC 3004

PO BOX 7693
ST KILDA ROAD VIC 8004

Ph: 03) 9866 8613

Fax: 03) 9820 2586

ACN 118 684 576

ASX code: CCU