

Rule 3.19A.2

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Cazaly Resources Limited
ABN	23 101 049 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clive Bruce Jones
Date of last notice	13 December 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p><b>Indirect (1):</b> Shares owned by Widerange Corporation Pty Ltd, a company in which Mr Jones has a relevant interest.</p> <p><b>Indirect (2):</b> Shares owned by The Alyse Investment Trust, an entity in which Mr Jones has a relevant interest.</p>
Date of change	4 March 2011
No. of securities held prior to change	<p><b>Direct:</b> 5,453,336 Fully Paid Ordinary Shares</p> <p>681,668 \$0.20 Options exercisable on or before 28 February 2011</p> <p><b>Indirect (1):</b> 780,132 Ordinary Fully Paid Shares</p> <p>8,334 \$0.20 Options exercisable on or before 28 February 2011</p> <p>100,000 Options exercisable at 53 cents, expiring 18 October 2012</p> <p><b>Indirect (2):</b> 1,333,334 Ordinary Fully Paid Shares</p> <p>166,667 \$0.20 Options exercisable on or before 28 February 2011</p> <p>1,000,000 \$0.30 Options exercisable on or before 1 July 2011</p>

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Class	a) Ordinary Shares b) \$0.20 Options exercisable on or before 28 February 2011 c) \$0.20 Options exercisable on or before 28 February 2011
Number acquired	a) 850,002
Number disposed	b) 850,002 c) 6,667
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) \$170,000.40 b) \$170,000.40 c) Nil
No. of securities held after change	<b>Direct:</b> 6,135,004 Fully Paid Ordinary Shares  <b>Indirect (1):</b> 781,799 Ordinary Fully Paid Shares  100,000 Options exercisable at 53 cents, expiring 18 October 2012  <b>Indirect (2):</b> 1,500,001 Ordinary Fully Paid Shares  1,000,000 \$0.30 Options exercisable on or before 1 July 2011
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	850,002 Listed Options exercised 6,667 Listed Options lapsed

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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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