

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Consegna Group Limited
ABN: 12 107 903 159

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Fabio Pannuti
Date of last notice	25/2/11

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Inverness Group Holdings Pty Ltd <Allegro Trust A/C> Director
Date of change	7/12/11
No. of securities held prior to change	<u>Inverness Group Holdings Pty Ltd</u> 18,129,915 Ordinary Shares <u>Ecosse Equities Pty Ltd</u> 18,729,220 Ordinary Shares
Class	Unlisted Options
Number acquired	10,000,000 Unlisted Options with and exercise price of 5 cents and an expiry date of 7 December 2014. 10,000,000 Unlisted Options with and exercise price of 10 cents and an expiry date of 7 December 2014.
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Estimated Value: \$70,000
No. of securities held after change	<p><u>Inverness Group Holdings Pty Ltd</u></p> <p>18,129,915 Ordinary Shares</p> <p>10,000,000 Unlisted Options with and exercise price of 5 cents and an expiry date of 7 December 2014.</p> <p>10,000,000 Unlisted Options with and exercise price of 10 cents and an expiry date of 7 December 2014.</p> <p><u>Ecosse Equities Pty Ltd</u></p> <p>18,729,220 Ordinary Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Option issue as approved by the Company's shareholders on 29/11/11.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.