



MARKET RELEASE

27 July 2011

Cougar Metals NL

TRADING HALT

The securities of Cougar Metals NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 29 July 2011 or when the announcement is released to the market.

Security Code: CGM

Sebastian Bednarczyk
Adviser, Listings (Perth)



27 July 2011

Mr Sebastian Bednarczyk
ASX Compliance Pty Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Mr Bednarczyk

REQUEST FOR TRADING HALT

Cougar Metals NL (ASX Code: CGM) hereby requests a trading halt from the Australian Securities Exchange effective immediately.

CGM requests that the trading halt last from the receipt of this request until release of an announcement. In any event no later than Friday 29th July 2011.

We are not aware of any reason as to why this trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink that reads 'Randal Swick'. The signature is written in a cursive, flowing style.

RANDAL SWICK
Executive Chairman