

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	COUGAR METALS NL
ABN	27 100 684 053

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Randal Lloyd Swick
Date of last notice	7 January 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Randal Swick
Date of change	8 September 2010
No. of securities held prior to change	Direct 4,243,000 FPO Shares Randal Lloyd Swick Indirect 26,600,060 FPO Shares Vendex Pty Ltd ATF The Vendex Family A/C 750,000 FPO Shares Randal Swick ATF Swick Family Super Fund A/C 2,167,000 FPO Shares Kirsten Anne Swick ATF Randal Lloyd Swick

+ See chapter 19 for defined terms.

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Class	Options
Number acquired	3,000,000
Number disposed	0
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$NIL
No. of securities held after change	Direct 4,243,000 FPO Shares Randal Lloyd Swick 3,000,000 Options Mr Randal Swick Indirect 26,600,060 FPO Shares Vendex Pty Ltd ATF The Vendex Family A/C 750,000 FPO Shares Randal Swick ATF Swick Family Super Fund A/C 2,167,000 FPO Shares Kirsten Anne Swick ATF Randal Lloyd Swick
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Options - Issued pursuant to approval at shareholders meeting 8 September 2010

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	

+ See chapter 19 for defined terms.

Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	COUGAR METALS NL
ABN	27 100 684 053

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Andrew Hardie
Date of last notice	18 February 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Paul Andrew Hardie <Hardie Family Fund A/C>
Date of change	8 September 2010
No. of securities held prior to change	NIL
Class	Options
Number acquired	3,000,000
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$NIL

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No. of securities held after change	Indirect 3,000,000 Options Mr Paul Andrew Hardie <Hardie Family Fund A/C>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issued pursuant to approval at shareholders meeting 8 September 2010

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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Introduced 30/9/2001.

Name of entity	COUGAR METALS NL
ABN	27 100 684 053

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jeffrey John Moore
Date of last notice	14 February 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Jeffrey John Moore
Date of change	8 September 2010
No. of securities held prior to change	Indirect 1,000,000 FPO Shares Mr Jeffrey John Moore <Jeffrey John Moore Family Account> 1,000,000 FPO Shares Mr Jeffrey John Moore and Mrs Julia Rosalind Moore <Private Super Fund A/C>
Class	Options
Number acquired	3,000,000
Number disposed	0

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$NIL
No. of securities held after change	Direct 3,000,000 Options Mr Jeffrey John Moore Indirect 1,000,000 FPO Shares Mr Jeffrey John Moore <Jeffrey John Moore Family Account> 1,000,000 FPO Shares Mr Jeffrey John Moore and Mrs Julia Rosalind Moore <Private Super Fund A/C>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issued pursuant to approval at shareholders meeting 8 September 2010

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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