



**C @ LIMITED**

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13 December 2011  
ASX Announcement

## **CAPITAL RAISING AND MONGOLIAN COAL LICENCE ACQUISITION**

C @ Limited (ASX: C @, or the Company) is pleased to announce that it has completed the issue of 34,000,000 shares under the priority and general share offers to raise a total of \$17,000,000.

In accordance with the terms of the Share Sale Agreement dated 26 October 2011, the Company has remitted a payment of US\$7,670,000 to Peabody-Winsway Resources LLC as consideration for the acquisition of BDBL LLC, a Mongolian company which owns eight highly prospective Mongolian coal licences located in the Overhangay and South Gobi provinces. Further details regarding the acquisition and the licences are set out in the Company's prospectus dated 9 November 2011.

As approved by shareholders at the Annual General Meeting on 30 November 2011, the Company has also issued a total of 2,950,000 options and 500,000 performance rights. An appendix 3B for the capital raising shares, options and performance rights follows this announcement.

**--Ends--**

**For further information, please contact:**

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### **About C @ Limited**

C @ Limited is an ASX-listed company currently engaged in supplying wholesale optical frames and lenses to opticians. During 2010 it announced that it would search for opportunities in the coal resources sector and attempt to build shareholder value by changing sectors. In September 2010, C @ appointed international coal veteran Mark Earley as Managing Director. Mark has over 30 years experience in the coal industry in the key areas of operations, project development, mine management and senior advisory roles. He has also been involved in green field mine developments in both Australia and Indonesia, has advised on several successful start-up projects and holds a masters degree in mining engineering. Most recently Mark held the position of Executive Director of Barlow Jonker Pty Ltd, one of the world's leading coal advisory and research firms.