



C @ LIMITED

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18 November 2011
ASX Announcement

C @ COMMENCES ROADSHOW AND ISSUES UPDATED TIMETABLE

C @ Limited (ASX: CEO, "C @", or "Company") wishes to advise that it has commenced its capital raising roadshow, which on successful completion will see the Company fund, inter alia, the acquisition of eight coal licences in Mongolia covering a total area of approximately 625km² ("Project") and position itself in a major emerging coal province.

Importantly, a number of these licences are close to existing producing assets and infrastructure with close proximity to major energy markets like China and Russia.

The Company's recent due diligence drilling campaign intersected massive black coal seams up to 60m on its Ovorhangay province licences, with test work on these intersections identifying high quality coal with coking properties both near surface and at moderate depth.

Immediately after acquiring the Project, the Company intends to undertake an exploration program consisting of geophysics and drilling, to demonstrate the economic potential of the coal seams, with the aim of defining an initial JORC compliant resource on the licences. All of the licences have had limited exploration but offer considerable potential.

Furthermore the Company has elected not to pursue a suspension of its listed securities on the ASX at this time, as originally detailed in the Prospectus dated 9 November 2011. The Company confirms that it expects the suspension to commence on the day of the Annual General Meeting, immediately before the completion of the capital raising.

In all other respects the timetable under the Prospectus will remain the same, as detailed below.

Indicative Timetable*

Event	Date
Lodgement of Prospectus with the ASIC	9 November 2011
Priority Offer Record Date	10 November 2011
Priority Offer and General Offer Opening Date	10 November 2011

Indicative Timetable (Continued)*

Event	Date
Annual General Meeting Suspension of the Company's securities from trading on the ASX (from the opening of trade)	30 November 2011
Closing Date for General Offer (5.00pm WST)	1 December 2011
Last date to register transfers on a pre-Consolidation basis	4 December 2011
Allotment of Shares under the Prospectus on a post-Consolidation basis	12 December 2011
Settlement of Acquisition	12 December 2011
Anticipated date the suspension is lifted and the Company's Securities re-commence trading on ASX (subject to satisfaction of Chapters 1 and 2 of the ASX Listing Rules).	19 December 2011

* This timetable is indicative only and subject to change. The directors of C @ reserve the right to amend the timetable.

--Ends--

For further information, please contact:

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About C @ Limited

C @ Limited is an ASX-listed company currently engaged in supplying wholesale optical frames and lenses to opticians. During 2010 it announced that it would search for opportunities in the coal resources sector and attempt to build shareholder value by changing sectors. In September 2010, C @ appointed international coal veteran Mark Earley as Managing Director. Mark has over 30 years experience in the coal industry in the key areas of operations, project development, mine management and senior advisory roles. He has also been involved in green field mine developments in both Australia and Indonesia, has advised on several successful start-up projects and holds a masters degree in mining engineering. Most recently Mark held the position of Executive Director of Barlow Jonker Pty Ltd, one of the world's leading coal advisory and research firms.

Competent Persons Statement

The information provided in this report that relates to exploration results is based on information provided by Mr Wade Robinson, who is a member of the American Institute of Professional Geologists (8018) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities which are being undertaken to qualify as a Competent Person as defined in the 2004 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Robinson is an independent Consulting Coal Geologist and consents to the inclusion of the matters based on his information in the form and context in which it appears. Mr Robinson has over 30 years' experience in exploration and mining of coal and industrial mineral deposits.