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MARKET RELEASE

24<sup>th</sup> NOVEMBER 2011

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MAJOR ANNOUNCEMENT

**QUEENSLAND GOVERNMENT**

**GRANTS MINING LEASES**

**FOR THE**

**ROCKLANDS GROUP MINING PROJECT**

**CLONCURRY**

The Company is today pleased and proud to advise our shareholders that the Minister for Mines, the Honourable Stirling Hinchliffe MP, has approved the grant of Mining Leases 90177 and 90188 which encompass the Rocklands Group Copper Project. This is a major milestone for CuDeco Ltd and the Company would like to thank all groups, employees and consultants associated with this achievement.

Yours faithfully



Wayne McCrae  
Chairman