

## **CXN name change completed**

**Sydney & Hong Kong, 19 January 2011: Connxion Limited (ASX: CXN)** is today, pleased to announce that it has completed formalities regarding its change of name from Connxion Ventures Limited to Connxion Limited, in accordance with the resolution passed at the 2010 Annual General Meeting (AGM).

Over the last 18 months, CXN has transitioned from an investment company focused on the data industry to a regional macro-operating company focused on data and transaction related services across Asia, China and Australia.

The shareholders approved the change of the Company's name at the 2010 AGM to support the maturing of CXN's business strategy and to better reflect its market positioning.

### **About Connxion Limited**

CXN is a data and transaction services company providing online, data, rewards and e-billing services. The company earns revenue from collecting, analysing and utilising data (or essentially customer information) for its clients so they can in turn attract, retain and transact with their own customer bases. CXN's customers are some of the world's leading blue chip organisations operating in the telco/utility, transport and logistics, hotel and leisure, and financial services sectors. With operations in Australia, Singapore, Hong Kong and China, CXN has the geographical footprint to capitalise on growing market for data and transaction services throughout Asia – currently valued at \$3 billion per annum.

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