



ASX / MEDIA ANNOUNCEMENT

25th August 2011

CARBINE DISCOVERS NEW GOLD TARGET AT GOUSSIRD PROSPECT, BURKINA FASO

28m at 2g/t gold and 10m at 4.4g/t gold

HIGHLIGHTS

- ◆ **Wide shallow first pass scout drill intercepts from the Goussirdou Prospect include:**
 - ◆ **28m at 2.0g/t gold including 12m at 3.40g/t gold (GSAC065) ending in mineralisation**
 - ◆ **10m at 4.4g/t gold (GSAC074)**
 - ◆ **30m at 0.9g/t gold including 10m at 1.8g/t gold (GSAC064)**
- ◆ **Potential for multiple mineralised zones with a 30m wide zone showing grades of up to 2g/t intersected along with a narrower (approximately 6m wide) but higher grade zone averaging over 4g/t gold.**
- ◆ **Gold mineralisation is associated with quartz veining along lithological contacts and within shears.**
- ◆ **Goussirdou Prospect is along strike from Carbine's Nazala discovery on the Madougou Permit.**
- ◆ **A reverse circulation (RC) drill rig has been secured to undertake a large drill program immediately after the wet season - drilling expected to commence in October 2011.**

Carbine Resources Limited (ASX: CRB) is pleased to announce that first pass scout drilling results have been received from the recently completed aircore drill program over the newly outlined Goussirdou Prospect in Burkina Faso. Results include **30m at 0.9g/t gold** (including **10m at 1.8g/t gold**) (GSAC064), **28m at 2.0g/t gold** (including **12m at 3.40g/t gold**) ending in mineralisation (GSAC065) and **10m at 4.4g/t gold** (GSAC074). Goussirdou is along strike from the Nazala Prospect and forms part of the larger Nazala Area on the Madougou Permit (Figure 1).

A large RAB-style aircore program was completed over the Goussirdou Prospect just before the wet season. The program was designed to follow up on a previously released extensive and high tenor gold geochemical anomaly in this area (ASX: 21 March 2011) and to test the nature of the sub-surface mineralisation and geology that is masked by a cover of transported laterite.



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A total of 107 holes for approximately 5500m of aircore drilling was completed over the Goussirdou Prospect. Holes were drilled on six sections spaced at intervals of between 200m and 300m over a strike length of 1.1kms (Figure 2). Two distinct mineralised zones have been intersected; the first is a wide zone (up to 30m true width) showing grades of just under 2g/t gold. The second is a narrower (potentially 6m true width) but higher grade zone averaging over 4g/t gold. Mineralisation is associated with quartz veining, lithological contacts and shearing, is striking in a north-northwest direction and is still open in all directions.

Forty four of the initial scout aircore holes didn't achieve the planned depths due to hard ground conditions; however an RC drill rig has been secured to undertake a drill program immediately after the wet season to ensure that the targeted depth is reached.

Highlights from the first pass drill program include:

- ◆ 30m at 0.9g/t gold (including 10m at 1.8g/t gold) (GSAC064)
- ◆ 28m at 2.0/t gold (including 12m at 3.4g/t gold) (GSAC065) ending in mineralisation
- ◆ 10m at 4.4g/t gold (GSAC074)
- ◆ 3m at 4.4g/t gold ending in mineralisation (GSAC105)
- ◆ 2m at 4.8 g/t gold (GSAC104)
- ◆ 18m at 0.7g/t gold (GSAC011)

(See Table 1 for full results)

Executive Director Exploration, Aoife McGrath, commented that "These shallow wide first pass drill intercepts from the Goussirdou Prospect show the very strong potential of this area. At least two mineralised zones have been intersected at the Goussirdou Prospect; the first is a wide zone (up to 30m true width) showing grades of approximately 2g/t gold. The second is a narrower zone (of potentially 6m true width) where gold grades average over 4g/t gold. Carbine is extremely encouraged by these shallow wide first pass results and intends to continue testing of the Goussirdou Prospect through comprehensive RC drill programs. An RC drill rig has been secured and these programs are expected to commence immediately after the wet season".

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The information in this report that relates to exploration results is based on information compiled by Aoife McGrath who is a member of the Australian Institute of Geoscientists. Aoife McGrath is employed by Carbine Resources Ltd. Aoife McGrath has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". She consents to the inclusion of the matters based on information in the form and context in which it appears.

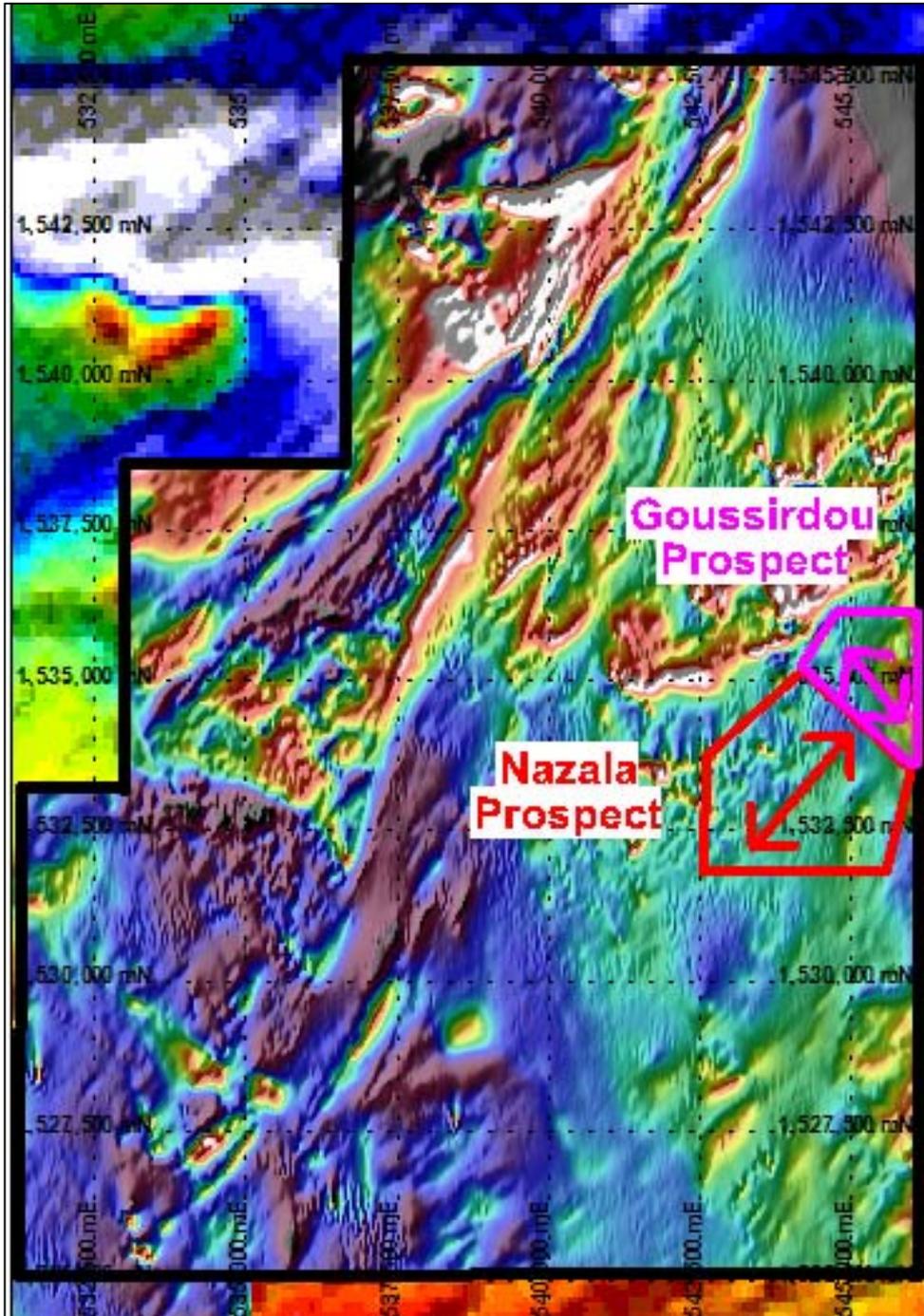


Figure 1: Subdivision of the large Nazala Area into the Nazala Main Prospect and the Goussirdou Prospect. Arrows show the strike direction of mineralisation at each Prospect. Overlain on airborne geophysics for the Madougou Permit, Burkina Faso.





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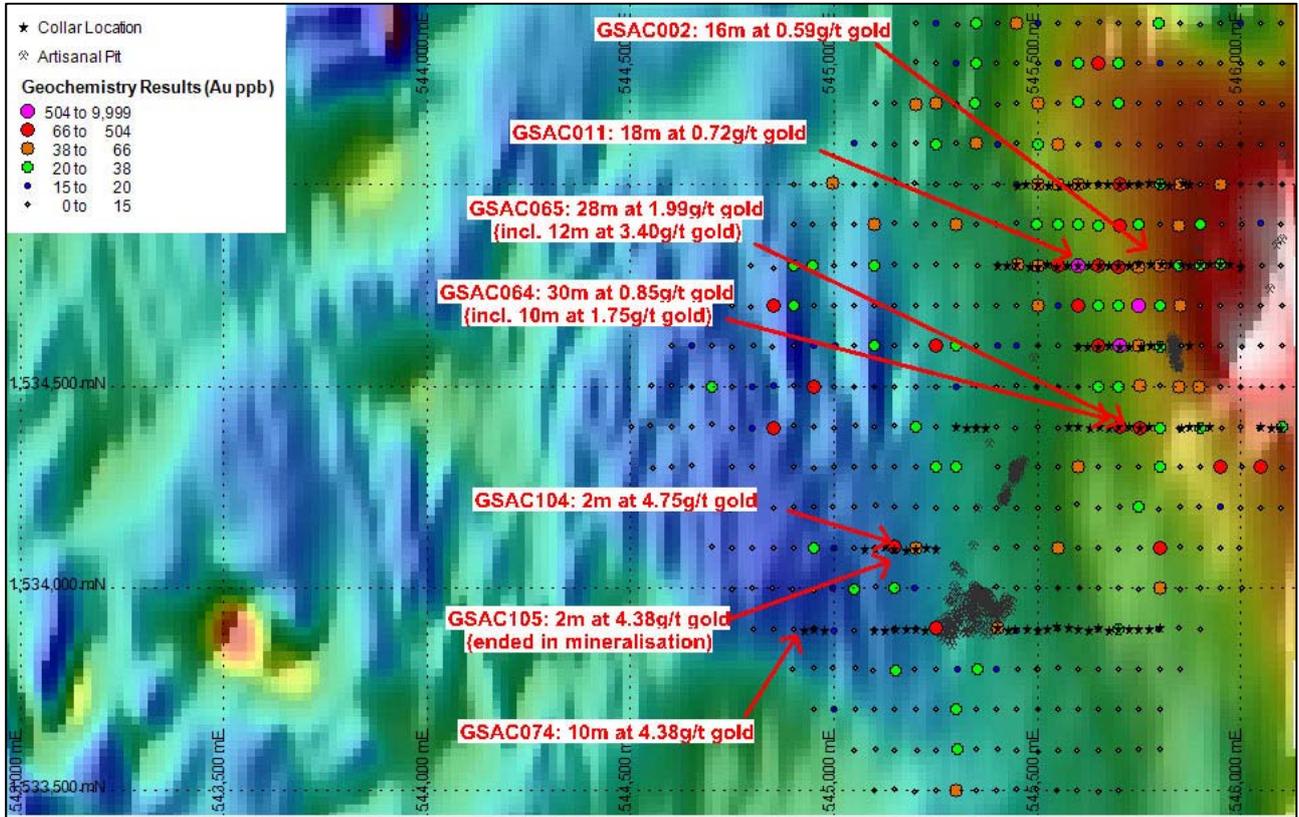


Figure 2: Geochemistry results over the Goussirdou Prospect overlain on an aeromagnetic image. Also shown are the collar locations of recent aircore drill holes with best intersections highlighted in red.





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Table 1: Collar locations and intercepts from recently received Goussirdou results.

Drill Hole ID	Northing	Easting	From (m)	To (m)	Interval (m)	Grade (g/t)	Comment
GSAC001	1534801	545827					No significant intercept
GSAC002	1534801	545804	32	48	16	0.59	
GSAC003	1534802	545777					No significant intercept
GSAC004	1534803	545750	56	57	1	0.30	Ended in mineralisation
GSAC005	1534800	545724					No significant intercept
GSAC006	1534799	545700					No significant intercept
GSAC007	1534798	545675					No significant intercept
GSAC008	1534800	545652					No significant intercept
GSAC009	1534800	545627	2	4	2	0.47	
			52	56	4	0.56	
			62	64	2	0.27	
GSAC010	1534799	545601	4	8	4	0.59	
			34	36	2	0.42	
			46	54	8	0.77	
GSAC011	1534799	545574	4	14	10	0.28	
			26	44	18	0.72	
GSAC012	1534797	545548	16	18	2	0.44	
			30	32	2	0.34	
GSAC013	1534802	545524					No significant intercept
GSAC014	1534796	545500					No significant intercept
GSAC015	1534600	545779					Hole didn't achieve depth
GSAC016	1534598	545754	40	48	8	0.24	
			54	56	2	0.46	
GSAC017	1534598	545725	14	20	6	0.24	
GSAC018	1534599	545703	2	12	10	0.63	
			44	46	2	0.47	
			64	69	5	0.86	Ended in mineralisation
GSAC019	1534600	545677	0	6	6	0.42	
GSAC020	1534597	545648					No significant intercept
GSAC021	1534599	545624					No significant intercept
GSAC022	1534598	545601	46	48	2	0.29	
GSAC023	1534802	545853					No significant intercept
GSAC024	1534800	545873					No significant intercept
GSAC025	1534802	545901					No significant intercept
GSAC026	1534802	545924					No significant intercept
GSAC027	1534803	545951					Hole didn't achieve depth
GSAC028	1534802	545974					No significant intercept
GSAC029	1534797	546000					No significant intercept
GSAC030	1534800	545427					Hole didn't achieve depth
GSAC031	1534801	545450					No significant intercept
GSAC032	1534795	545480					No significant intercept
GSAC033	1534798	545402					Hole didn't achieve depth
GSAC034	1534601	545874					Hole didn't achieve depth
GSAC035	1534601	545800					Hole didn't achieve depth



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Drill Hole ID	Northing	Easting	From (m)	To (m)	Interval (m)	Grade (g/t)	Comment
GSAC036	1534998	545451					Hole didn't achieve depth
GSAC037	1534999	545473					Hole didn't achieve depth
GSAC038	1535002	545874					Hole didn't achieve depth
GSAC039	1535003	545857					No significant intercept
GSAC040	1534998	545825					No significant intercept
GSAC041	1535001	545801					No significant intercept
GSAC042	1535004	545775	14	18	4	0.75	
GSAC043	1535002	545750					No significant intercept
GSAC044	1535002	545724					No significant intercept
GSAC045	1534999	545701					No significant intercept
GSAC046	1534999	545674					Hole didn't achieve depth
GSAC047	1535000	545650					No significant intercept
GSAC048	1535001	545623					Hole didn't achieve depth
GSAC049	1534999	545601					Hole didn't achieve depth
GSAC050	1534998	545576					Hole didn't achieve depth
GSAC051	1534997	545554	18	20	2	0.41	Hole didn't achieve depth
GSAC052	1534998	545529					Hole didn't achieve depth
GSAC053	1534999	545501					Hole didn't achieve depth
GSAC054	1534398	545374					Hole didn't achieve depth
GSAC055	1534397	545350					Hole didn't achieve depth
GSAC056	1534398	545325					Hole didn't achieve depth
GSAC057	1534399	545300					Hole didn't achieve depth
GSAC058	1534399	545576					Hole didn't achieve depth
GSAC059	1534400	545599	6	12	6	0.44	Hole didn't achieve depth
GSAC060	1534398	545629					Hole didn't achieve depth
GSAC061	1534401	545653					Hole didn't achieve depth
GSAC062	1534398	545676					Hole didn't achieve depth
GSAC063	1534399	545698	8	18	10	0.80	
GSAC064	1534400	545724	6	36	30	0.85	
			12	22	10	1.75	Including
			46	48	2	1.01	
GSAC065	1534398	545751	12	40	28	1.99	Ended in Mineralisation
			26	38	12	3.40	Including
GSAC066	1534399	545775					Hole didn't achieve depth
GSAC067	1534397	545853					Hole didn't achieve depth
GSAC068	1534399	545875	10	12	2	0.43	Hole didn't achieve depth
GSAC069	1534399	545898					Hole didn't achieve depth
GSAC070	1534399	545924	6	16	10	0.73	Hole didn't achieve depth
GSAC071	1534397	546097	8	10	2	0.30	Hole didn't achieve depth
			24	26	2	0.34	Hole didn't achieve depth
GSAC072	1534398	546074					Hole didn't achieve depth
GSAC073	1534400	546048					Hole didn't achieve depth
GSAC074	1533896	544927	18	28	10	4.38	
GSAC075	1533899	544949	59	60	1	0.72	
GSAC076	1533895	544976	32	34	2	0.28	
GSAC077	1533896	545100	0	2	2	0.31	





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Drill Hole ID	Northing	Easting	From (m)	To (m)	Interval (m)	Grade (g/t)	Comment
GSAC078	1533897	545126					No significant intercept
GSAC079	1533899	545151					No significant intercept
GSAC080	1533900	545179	10	12	2	0.56	
GSAC081	1533899	545200					No significant intercept
GSAC082	1533895	545225					No significant intercept
GSAC083	1533901	545403					No significant intercept
GSAC084	1533897	545429					No significant intercept
GSAC085	1533898	545446					No significant intercept
GSAC086	1533900	545476	42	44	2	2.30	
GSAC087	1533897	545502	30	32	2	0.32	
GSAC088	1533898	545524					No significant intercept
GSAC089	1533906	545548					Hole didn't achieve depth
GSAC090	1533901	545578					Hole didn't achieve depth
GSAC091	1533898	545599					Hole didn't achieve depth
GSAC092	1533896	545625					Hole didn't achieve depth
GSAC093	1533901	545650					Hole didn't achieve depth
GSAC094	1533897	545677	32	34	2	0.40	Hole didn't achieve depth
GSAC095	1533899	545698	2	4	2	1.26	Hole didn't achieve depth
GSAC096	1533900	545727					Hole didn't achieve depth
GSAC097	1533898	545750					Hole didn't achieve depth
GSAC098	1533899	545775					Hole didn't achieve depth
GSAC099	1533903	545801	22	24	2	1.27	Hole didn't achieve depth
GSAC100	1534096	545076	4	6	2	0.62	
			14	16	2	0.29	
GSAC101	1534098	545102	4	6	2	0.39	
			62	64	2	0.84	
GSAC102	1534102	545124					No significant intercept
GSAC103	1534096	545147					No significant intercept
GSAC104	1534094	545177	16	18	2	4.75	
GSAC105	1534097	545202	38	40	2	1.30	
			46	49	3	4.38	Ended in mineralisation
GSAC106	1534099	545228	0	2	2	1.02	
			34	36	2	2.46	
GSAC107	1534097	545251	26	28	2	1.53	
			46	48	2	0.91	
			70	73	3	1.99	Ended in mineralisation

****Information on Sampling, QAQC and Intercept Calculation:**

- 2m composite samples were taken throughout all AC drill holes.
- Duplicate samples are taken every 20metres and triplicate samples every 40 metres.
- Certified reference materials are inserted on average every 15th original sample.
- Intercepts are calculated using a 0.25g/t cut off and using a maximum of 4m continuous internal waste (<0.25g/t).