



## Further Results from Drilling at Lindsay's



**Date** 24 October 2011

**ASX Code:** CRK

**www.carrickgold.com**

**Share Capital:** 139.7M ordinary shares

**Share Price:** \$0.39

**Market Capitalisation:** \$54.5M

### **Directors**

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Ross Gillon

Robert Schuitema, Company Secretary

John McKinstry, Managing Director

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- Infill drilling to take Resource to Reserve level on Central and Eastern Structures
- Continuity along strike and to depth evident
- Best intercepts in this series include 2m @ 8.1g/t Au (Central) and 8m @2.0g/t Au, 5m @4.7g/t (Eastern)
- Drilling focused on confirming the economics of an open pit mining operation
- Drill rig operating at Kurnalpi to target Resource growth

Carrick Gold Limited (ASX:CRK) is pleased to release further results from drilling at the Company's Central and Eastern structures at Lindsay's; one of three project areas making up Carrick's flagship LKK Project. Results are tabulated in Tables 1 & 2.

Lindsay's is situated 50 kilometres north-northeast of Kalgoorlie and 42km east of the Paddington Mill. The project area lies with the Gindalbie Terrain and is dominated by a north-northwest trending steeply dipping, tightly closed fold. Mineralisation is contained in a series of stacked shallow dipping narrow quartz veins. These veins are, largely continuous, likely linked by anastomosing quartz veins, which are evident in section but difficult to model.

Previously drilled deep diamond drill holes have confirmed that the veins continue at depth with good consistency; however the immediate interest is in establishing early mining. When drilling resumes at Lindsay's the longer term objective of exploration will be targeting extensions to the high grade veins at depth. Resource growth will also focus on testing the Richfield, West and South prospects.

The 8,000m of drilling in phase 1 is now complete Lindsay's, which covers multiple deposits on the Eastern and Central Structures. The results will be added to the recently developed resource model. The drilling has been designed to increase the amount of Indicated Resource material for an initial pit design.

Managing Director, John McKinstry, commented:

*"This round of drilling has a single purpose – to enable us to design an initial pit. Once the initial mining parameters have been established our attention will turn to resource growth. At Lindsay's there is a substantial amount of drilling that has not been factored in the Resource."*

*"We expect to make good progress on Resource growth next year, but our focus remains having production from the LKK Project by the end of 2012 – and Lindsay's is a key part of that strategy."*

**John McKinstry** Managing Director

# Central Structure

Hole_ID	From m	To m	Width m	Grade g/t	Gram - Metres
LCRC010	46	48	2	0.6	1.3
LCRC012	18	20	2	8.1	16.2
LCRC014	61	63	2	1.1	2.1
LCRC018	14	16	2	2.1	4.3
LCRC020	0	2	2	3.5	7.0
and	20	26	6	1.1	6.5
LCRC022	42	44	2	3.6	7.3
LCRC023	8	10	2	0.6	1.2
and	105	107	2	1.2	2.4
LCRC024	22	27	5	0.7	3.7
and	41	43	2	0.7	1.4
LCRC025	8	10	2	0.9	1.7
and	51	53	2	1.0	1.9
LCRC027	35	39	4	0.4	1.5
LCRC037	60	62	2	1.7	3.4
LCRC042	17	23	6	0.4	2.6
LCRC045	64	68	4	0.7	2.8
LCRC048	49	51	2	3.6	7.2
LCRC050	23	26	3	3.0	9.0
LCRC052	32	34	2	0.8	1.6
LCRC057	26	28	2	0.8	1.6
LCRC058	36	39	3	1.6	4.8

Intercept Report - Selection criteria: 0.5g/t gold lower cut-off, minimum down-hole width of 2m and maximum down-hole internal dilution of 2m.

**Table 1 Significant results from holes 1-58 on the Central Structure at the Lindsay's project**

### Eastern Structure

Hole_ID	From	To	Width	Grade	Gram - Metres
LERC027	82	85	3	3.4	10.1
LERC032	20	22	2	0.7	1.5
LERC037 and	67 137	69 140	2 3	0.6 0.8	1.1 2.5
LERC038 and and	18 99 124	21 107 126	3 8 2	2.2 2.0 2.2	6.7 15.7 4.5
LERC042 and	20 99	22 102	2 3	1.0 0.8	2.1 2.5
LERC045 and	20 34	22 36	2 2	1.0 4.8	2.0 9.7
LERC046 and	70 102	72 104	2 2	0.9 2.5	1.8 5.0
LERC048	10	15	5	2.1	10.3
LERC050 and	18 56	20 60	2 4	0.8 1.3	1.5 5.2
LERC051	78	80	2	0.9	1.8
LERC052	107	110	3	3.9	11.6
LERC053 and	81 111	86 114	5 3	4.7 0.9	23.5 2.7

Intercept Report - Selection criteria: 0.5g/t gold lower cut-off, minimum down-hole width of 2m and maximum down-hole internal dilution of 2m.

**Table 2 Significant results from holes 20-53 on the Eastern Structure at the Lindsay's project**

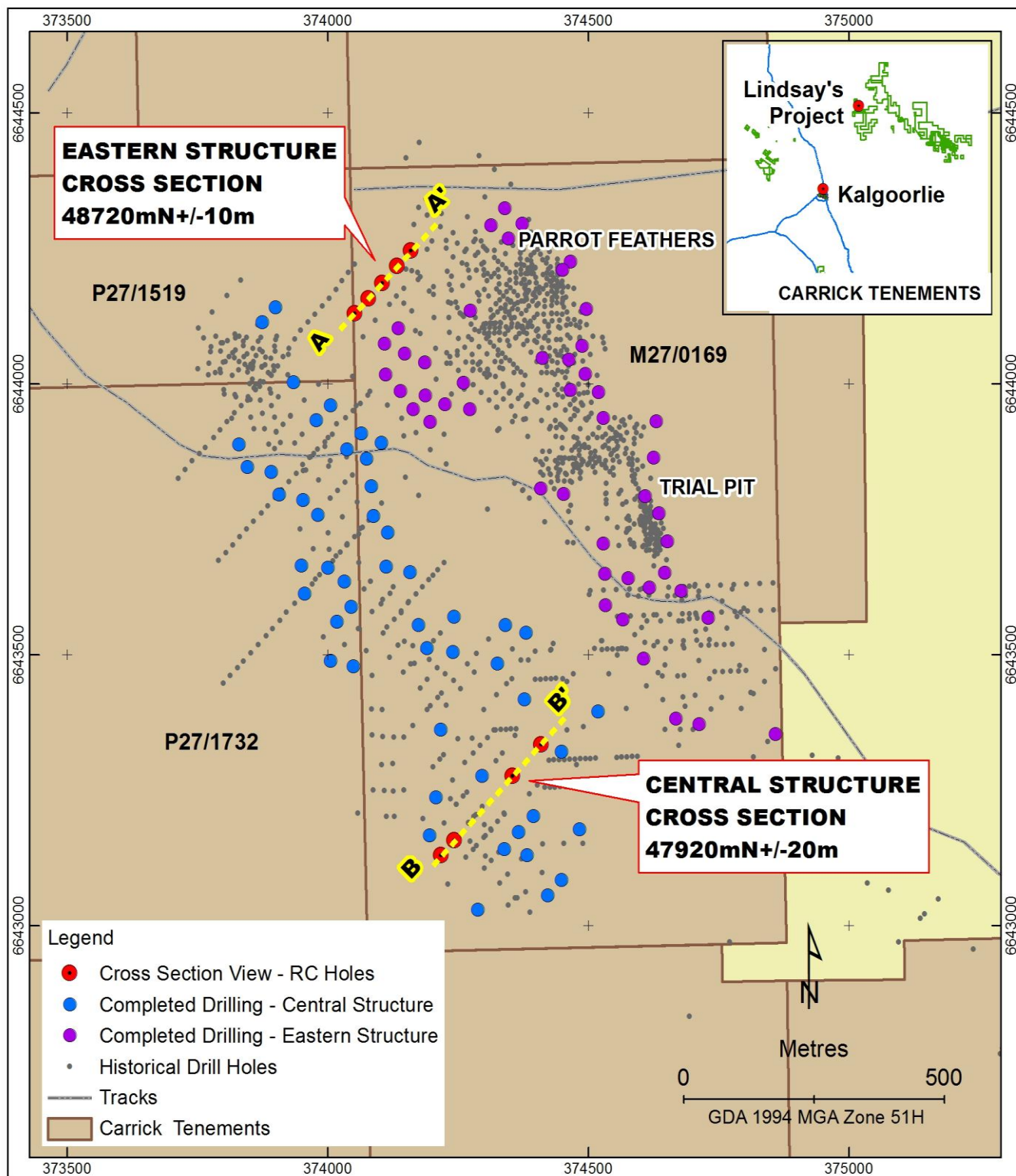
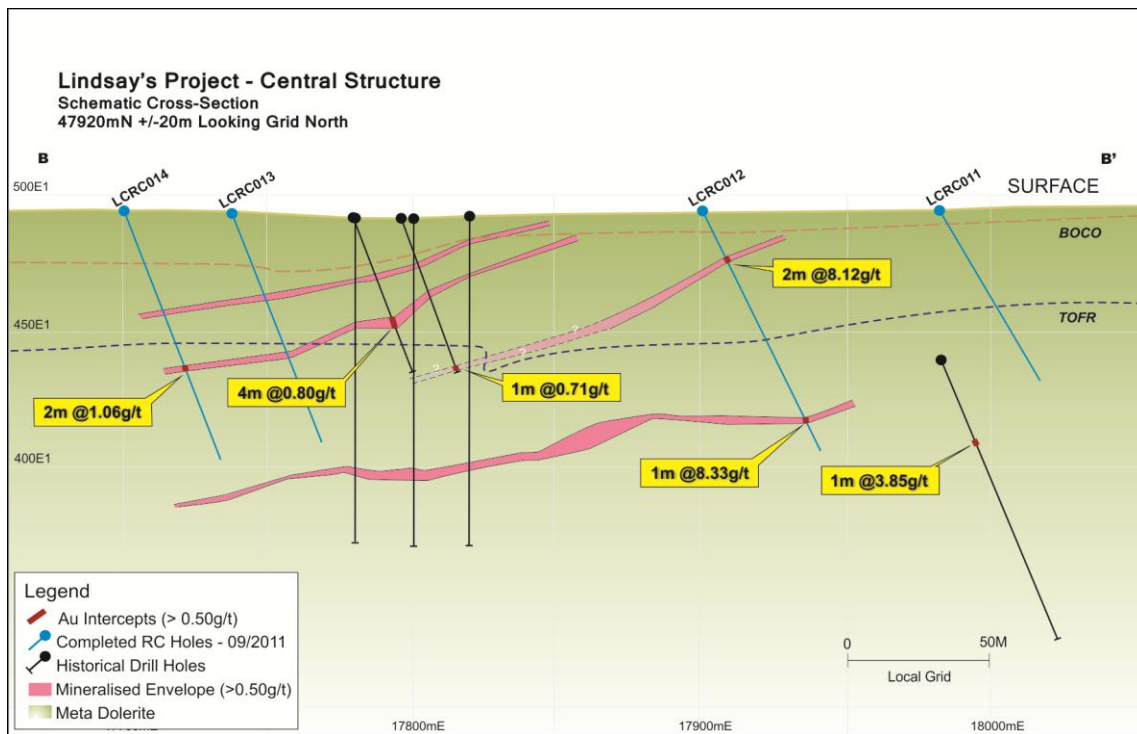
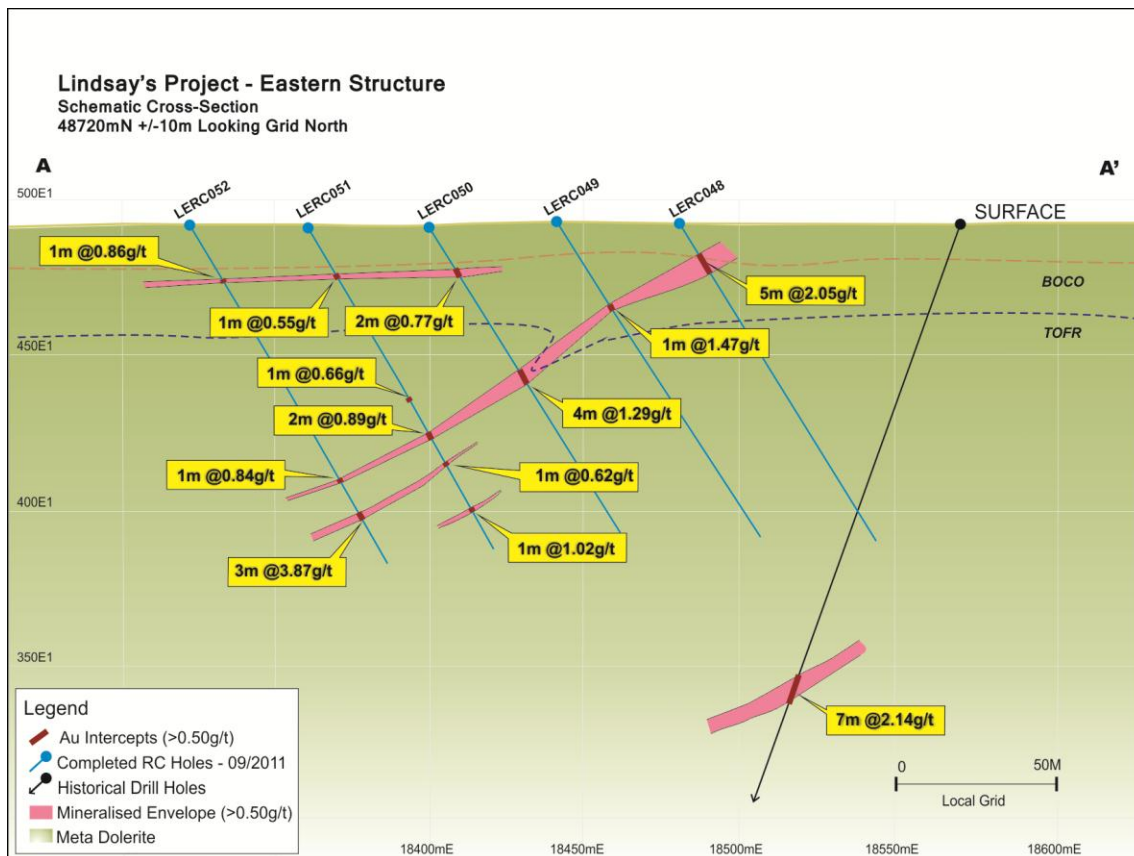


Figure 1 Location of drill holes



**Figure 2 Cross Section of southern end of the Central structure showing new drill holes**



**Figure 3 Cross Section of southern end of the Eastern structure showing new drill holes**

## **About Carrick Gold Limited**

*Carrick Gold Limited (ASX Code: CRK) is a gold exploration and development company based in Perth, Western Australia.*

*The Company's suite of tenements covers an area of over 830km<sup>2</sup> and is located within 50 - 90km of the world-renowned gold-mining town of Kalgoorlie, Western Australia, where CRK maintains.*

*Three gold deposits have been discovered - Lindsay's, Kalpini and Kurnalpi (now collectively the LKK Project) – with a number of other prospects in the exploration pipeline.*

*With approximately \$17.4 million in cash and no debt, Carrick Gold is well-funded to pursue the exploration and development of its projects.*

*The Company is focused on developing the LKK Project toward production.*

The information within this report as it relates to geology and mineralisation was compiled by Mr Mark Carder who is a full time employee of Carrick Gold Limited. Mr Carder is a member of The Australian Institute of Geoscientists (AIG), and is a Competent Person as defined by the 2004 JORC Code, having more than five years' experience relevant to the style of mineralisation and type of deposit described in the Report. This person consents to the inclusion of this information in the form and context in which it appears in this presentation.