



14 November 2011

## **Receipt of Proceeds from Sale of Interest in Indonesian Coal Asset**

**Sydney, 14 November 2011:** The Directors of Australia Oriental Minerals NL (ASX:AOM) are pleased to announce the Company has received net proceeds of USD\$572k, from the sale of its 30% shareholding in Asiatic Coal Pte Ltd (ACPL)

The gross proceeds of US\$948k were received by the Company's former major shareholder, Malaysia Smelting Corporation Berhad (MSC) on behalf of the Company from the purchaser of the ACPL shares. A total of US\$406k was applied by MSC from the payment against outstanding invoices and other amounts owing. MSC had previously agreed to defer payment of these amounts until the Company received the proceeds from the sale of the ACPL shares.

The Company now has a cash balance of AU\$595k, which is sufficient to fund the Company's proposed exploration activities for the next 12 – 18 months.

**ENDS**

**For further information, please contact:**

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### **About AOM**

AOM is a diversified early-stage resource exploration company with joint venture interests in exploration for gold, copper in Queensland and silver in New South Wales, and more recently global unconventional gas and oil.

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