

Investor Presentation

September 2011



AnaeCo

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AnaeCo recommends that potential investors consult their professional advisors as an investment in AnaeCo is considered to be speculative in nature.

A Huge Opportunity

The Waste Management Market:

- A global market >\$400 billion¹
That's **double** the value of **all Australian goods exports** 2009-10²
- Not cyclical
- Clear and fast growing needs:
 - Volumes increasing at 7%pa
 - Prices also increasing
- Going through an enormous technological transformation:
 - Not much has changed since the stone age
 - Expect an evolution similar to that of the telecoms industry

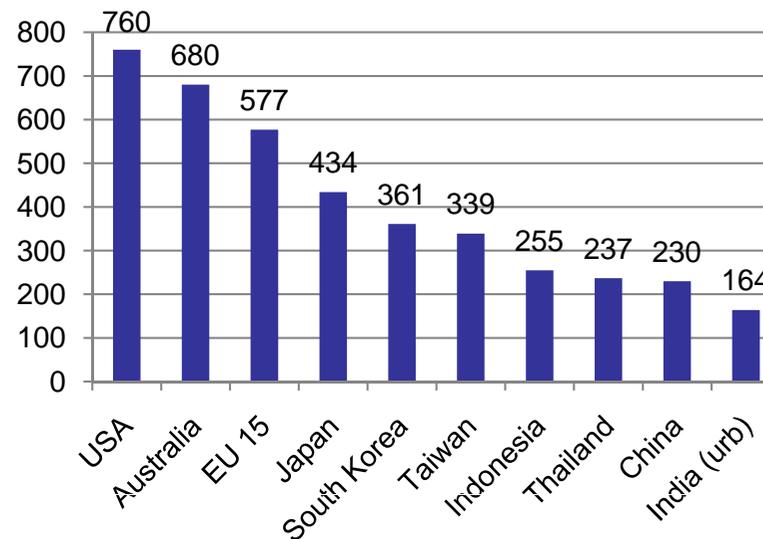
Time to talk rubbish!

1. *FROM WASTE TO RESOURCE – WORLD WASTE SURVEY 2009, CyclOpe / Veolia Environmental Services*
2. *ABS – International Trade in Goods and Services – 5368.0 Oct 2010*

A Positive Context

- Our market segment (resource recovery/recycling) is the fastest growing
- Policy setting driving change
 - carbon tax/credits, waste levies, recovery targets
- Reduced reliance on landfill disposal is a common theme
- Recovery of resources through recycling processes is fundamental
- Asia is booming

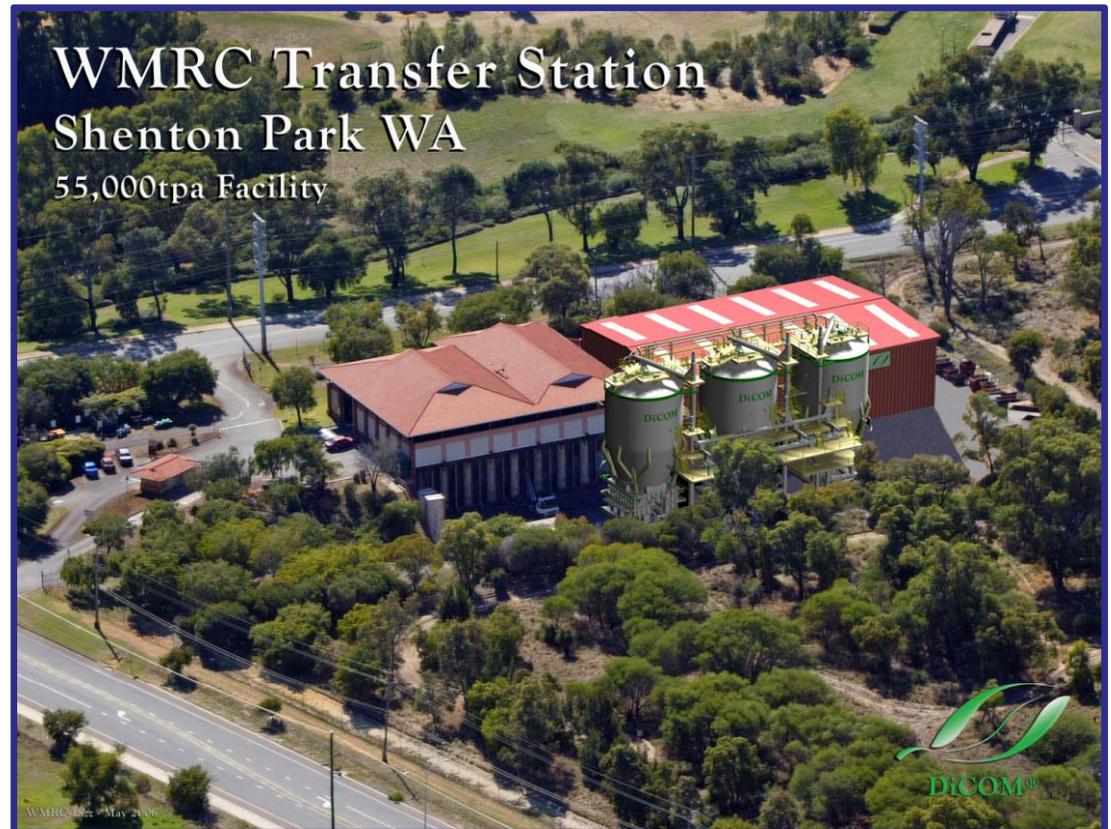
Municipal Waste Generation
(kg/person/yr)



Now, how is AnaeCo positioned to take advantage of this?

A Proven Technology

- WMRC project success!
- Independently verified:
 - renewable energy
 - quality compost
 - rapid processing
 - compact footprint
 - automated process control

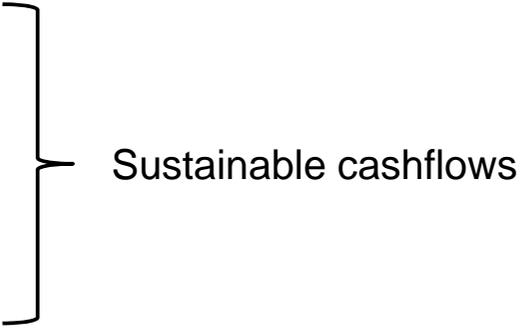


Expansion approved and well under way

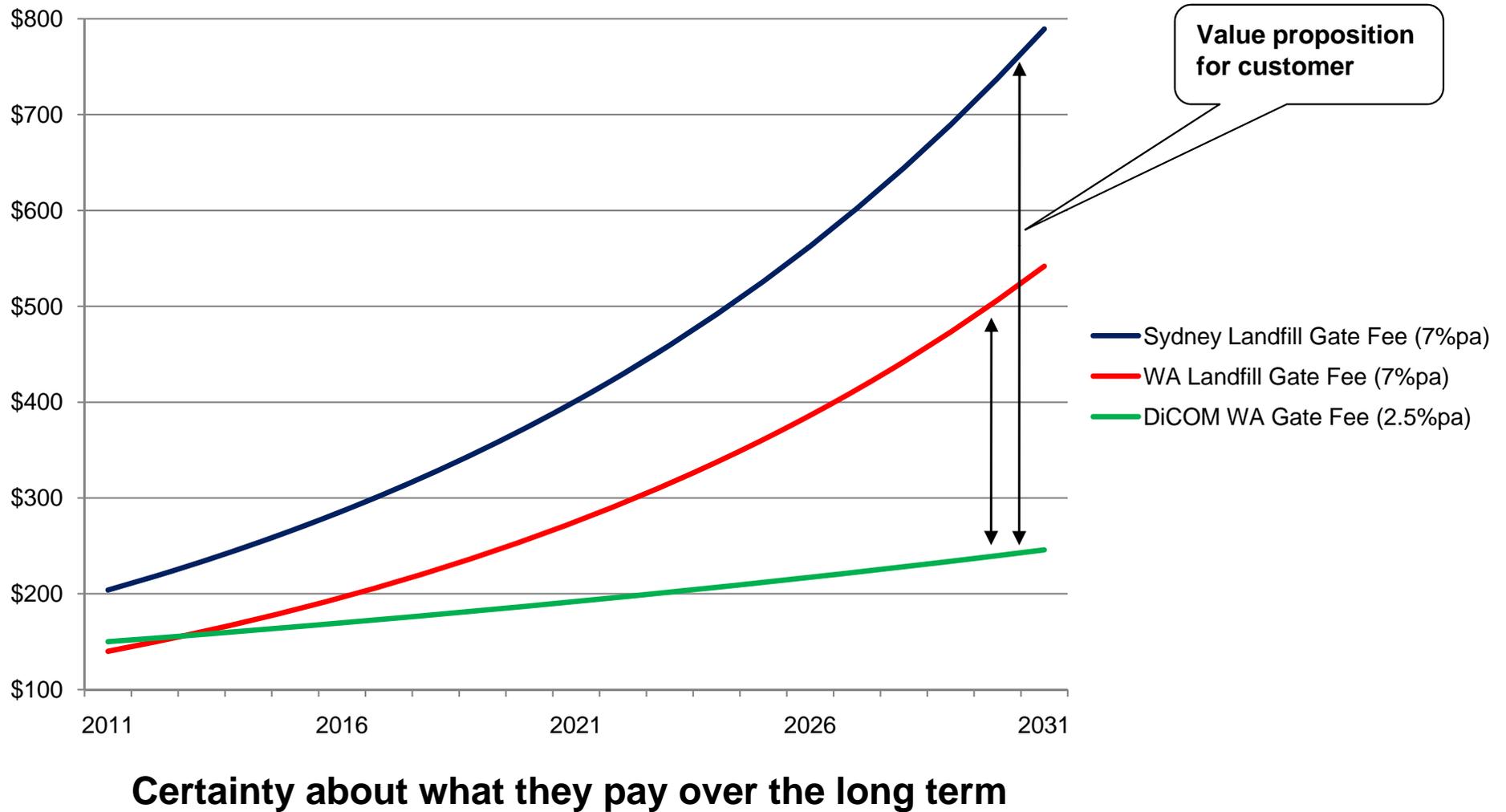
Competitive Advantages

- We are very well positioned:
 - Fast automatic sorting: clean recyclables & compost
 - DiCOM bioconversion process:
 - renewable energy
 - odour management
 - tight process control
 - small footprint - easy integration with urban environment
 - economical processing
 - viable at lower tonnages than most competitors
 - modular capacity growth

A Robust Business Model in a Low Risk Environment

- High barriers to entry (it took AnaeCo 11 years to get here!)
 - Patented IP
 - Long term contracts
 - A robust business model:
 - Engineering fee (project design)
 - Licence fees (technology transfer)
 - Royalty (\$/t processed for project life)
 - O&M services (rolling 3 – 5 yr contracts)
 - Equity ownership in plants
 - Moving to technology transfer platform
 - Strategic alliances – doorway to market (rights); big payout
- 
- Sustainable cashflows

Attractiveness for Customers



Solid Partners

- Palisade
 - Independent specialist infrastructure investor
 - Provides project equity funding
- Monadelphous (JV partner)
 - Build the plants
 - \$1.5 billion market capitalisation (ASX:MND)
- Sindicatum (new JV partner)
 - Developer/operator of clean energy and carbon abatement projects
 - Creation of AnaeCo Sindicatum, JV for Asia projects
 - Provides BD capability and experience

Ready for Sustainable Profitable Growth

- New CEO: Patrick Kedemos with Commercial background
- Chairman-elect: Shaun Scott with proven track record
- Putting together a strong BD team
 - Marketing & Product Development Manager
 - Business Development Manager
- Commercial focus - defined objectives
- Experienced CFO
- Technical team: on board since inception, with addition of new talent
- Costs coming under control
- Ready to leverage key competitive advantages
- Strategic alliances

AnaeCo Limited – An Overview

CAPITAL STRUCTURE

<i>Share Price (1 September 2011)</i>	\$0.052
<i>Shares on issue</i>	225,669,689
<i>Market Capitalisation</i>	\$11.5M
<i>Net Debt</i>	\$0.6m
<i>Enterprise Value</i>	\$12.1m

BOARD AND MANAGEMENT

<i>Mr Patrick Kedemos</i>	CEO
<i>Mr Shaun Scott</i>	Chairman-elect
<i>Mr Ian Campbell</i>	Non-Executive Director
<i>Mr Les Capelli</i>	Non-Executive Director
<i>Mr Richard Rudas</i>	Executive Director (retiring)
<i>Prof. Michael Dureau</i>	Non-Executive Director (retiring)

SHARE PRICE PERFORMANCE LAST 12 MONTHS



Presenter Profiles

Chief Executive Officer

Patrick Kedemos MBA INSEAD, MSc (Management)

Mr Kedemos has over 18 years of professional and managerial experience, including 16 years in increasingly senior roles within the international industrial, medical and environmental gases industry.

Mr Kedemos started his career as the founder of Action Plus, a company providing Marketing Research to a number of industrial and consumer goods customers. He later joined the Air Liquide Group, the world leader in gases for industry, health and the environment, within which he gained a wealth of experience from various roles in France, Greece and Australia, operating across various geographies and industries. These included roles as General Manager, Sales and Marketing Manager, Strategy Manager in Healthcare and Financial Controller for a major efficiency programme. Most recently, Mr Kedemos was the General Manager of the industrial and medical gases joint-venture companies between Air Liquide and Wesfarmers.

Mr Kedemos is a graduate of the INSEAD MBA programme and holds a Master of Science in Management from the Reims Management School. Mr Kedemos is the Vice-President for Western Australia of the INSEAD Alumni Association.

Chairman-elect

Shaun Scott BBus (Accountancy), BA(Rec Admin) ACA

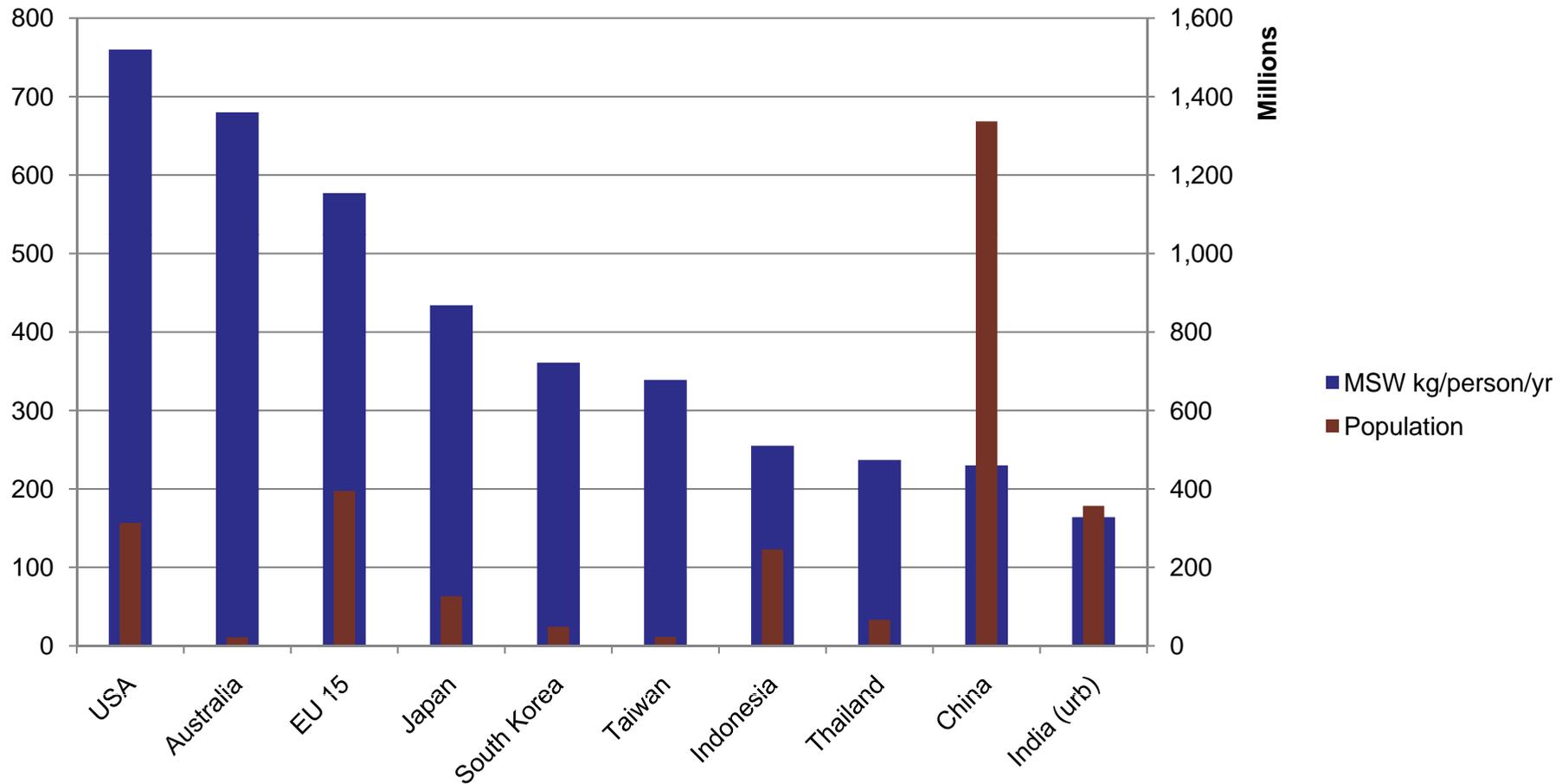
Mr Scott is a chartered accountant with over 25 years of upstream and downstream experience in the oil, gas and energy sector in Australia, Asia and the United States.

He previously held the roles of Chief Executive Officer, Chief Commercial Officer and Chief Financial Officer with Arrow Energy Ltd. Prior to joining Arrow in 2004, his career spanned appointments as Group Finance Manager at Energy Developments Limited, Project Finance Director at NRG and Manager of ARCO's International oil and gas M&A team.

Thankyou

www.anaeco.com

Municipal Waste Generation



Waste generation rate & Population

Municipal Waste Generation

