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Formation of Joint Venture in Asia with Sindicatum Sustainable Resources

Attached is a joint media release regarding the formation of a 50/50 joint venture between AnaeCo Limited and Singapore-based Sindicatum Sustainable Resources.

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Joint Media Release

AnaeCo and Sindicatum form Asian joint venture

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Australia-based AnaeCo Limited (ASX listed : ANQ) and Singapore-based Sindicatum Sustainable Resources (Sindicatum) have formed a 50/50 Joint Venture Company (JV) for the deployment of AnaeCo's patented DiCOM™ System in Asia.

The DiCOM™ System is a hybrid Aerobic-Anaerobic technology which efficiently processes the organic part of municipal solid waste (MSW) producing biogas for the generation of renewable energy and nutrient rich compost.

The objective of the JV is to market the DiCOM™ System in four Asian regions (India, China, South-East Asia and North-East Asia), targeting selected local development partners, such as waste management companies, government entities and infrastructure developers.

AnaeCo will contribute its DiCOM™ technology to the JV and provide technical and marketing support. Sindicatum brings its established project development and financing capability across Asia. AnaeCo will grant the JV four exclusive licences, one for each region for an initial period of 24 months, which will be extended if the JV is successful in securing projects.

Commenting on the JV, AnaeCo's CEO Patrick Kedemos said, "It is well known that the waste market is huge, and with the economic development and rapid urbanisation of Asia, the opportunities for innovative clean technologies are massive. However, despite being on the doorstep of Asia, it remains difficult to penetrate such a large and active market. Therefore we have chosen to establish strategic relationships, such as this JV with Sindicatum, to create the pathway to market. Importantly, we believe Sindicatum presents the right fit for AnaeCo at this stage of our development and we believe their project development capabilities and track record will open the market for DiCOM™ in Asia."

Sindicatum Chairman, Colin Goodall said, "Materials that until recently were regarded as waste are now increasingly being sought out as vital to growth in an increasingly resource constrained global economy. Recovery of sustainable resources from waste is being encouraged by the public, policy makers and regulators who will no longer accept low management standards and environmental issues caused by disposing of waste without regard to its inherent value. Seeing waste as a resource inherently encourages higher standards of management which in turn reduces environmental impact. Greater sophistication in MSW treatment is now required, to meet clients' expectations and green targets across the region: AnaeCo provides a compelling and competitive solution in this regard. We are therefore delighted with our alliance with AnaeCo



and committed to rolling out this very promising Australian technology throughout Asia using our financial resources, operating expertise and regional relationships.”

About AnaeCo

AnaeCo is a public listed company on the Australian Securities Exchange (code: ANQ). It is the developer and owner of all the intellectual property within the DiCOM™ System.

DiCOM™ competitive advantages include:

- the integrated automated sorting technology processes mixed wastes,
- rapid sorting produces high-grade clean recyclables with highly effective separation of glass ensuring high quality compost,
- thermophilic anaerobic digestion ensures sanitisation and rapid stabilisation means no need for “curing”,
- unparalleled air-use efficiency and complete in-vessel processing means reliable odour management, and no double handling of compost,
- real compost production, not digestate like conventional anaerobic digestion processes,
- renewable energy production with cogeneration means no external energy input required with surplus available for export to grid or third parties,
- Process Control System seamlessly manages all functions, ensuring consistency and quality of biogas and compost outputs,
- small footprint means easy integration to the urban environment and modular design enables incremental capacity increase.

The DiCOM™ System is a modern, efficient resource recovery technology for diversion of MSW from landfill that creates clean renewable energy and nutrient rich compost. The DiCOM™ System has a number of key features which present advantages in processing time, size of plant, modularity and economics. As such, it is a flexible solution for processing mixed waste, suitable for the conditions of Asia.

For more information on AnaeCo visit www.anaeco.com

About Sindicatum

Sindicatum is a sustainable resources company. It finances and operates clean energy projects worldwide and produces sustainable resources from the utilisation of natural products waste. With a team of over 350 engineers, technicians, climate change specialists and other professionals and administration personnel, Sindicatum brings together strengths in project development, finance and technology. Sindicatum partners with leading providers in order to deliver the optimum technical and engineering solution for each project.



Sindicatum's projects fall into four key sectors: agricultural solutions, municipal waste to energy, coal mine methane and low carbon energy. Our projects include the development and operation of 33 fully financed projects worldwide. Sindicatum has 7 operational MSW projects and has invested over USD 55 million in the sector globally.

Sindicatum's investors include three leading US university endowments, five prominent US charitable foundations and global financial institutions representing the commodity, banking, insurance and alternative investment sectors.

For more information on Sindicatum visit www.sindicatum.com