



ASX Announcement

23 March 2011

Manager
Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Manager
Market Information Services Section
New Zealand Stock Exchange
Level 2, NZX Centre, 11 Cable Street
Wellington New Zealand

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AMP Limited (ASX/NZX: AMP)

(Also for cross-release to AMP Group Finance Services Limited (ASX: AQNHA; NZX: AQN010))

Final price announced for AMP AXA merger

AXA Pacific Holdings (AXA APH) minority shareholders will receive the equivalent of A\$6.43¹ per share for the merger of AXA APH's Australian and New Zealand businesses with AMP Limited (AMP) and the sale of the Asian businesses to AXA SA.

The final consideration equivalent to A\$6.43 per share, comprises 0.73 AMP shares for each AXA APH share and A\$2.5464 cash. AXA APH minority shareholders will also receive AXA APH's 2010 final dividend of 9.25 cents per share.

AXA APH shareholders will be issued with new AMP shares and receive the cash component of the Share Scheme on 30 March 2011. Trading of the new AMP shares will commence on 31 March 2011 under the ASX code 'AMP'.

¹ Based on AMP's 10 day volume-weighted average share price (VWAP) of A\$5.32 as at 22 March 2011 and excluding AXA APH's 2010 final dividend of 9.25 cents.

