



12 July 2011

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

### **Cancellation of Options**

This letter is to confirm that options granted to employees of Advanced Surgical Design & Manufacture Limited (ASDM) (ASX: AMT) to acquire on or before 30 June 2011 up to 735,000 shares in the Company at 60 cents each have expired.

Furthermore, options to acquire between 1 July 2011 and 30 June 2013 4,000 shares in ASDM at 60 cents each under the Employee Share Option Plan have been cancelled following the option holders leaving the Company.

As a result of the expiries and cancellations, the options to acquire shares in ASDM currently on issue are:

Number	Class
22,000	Options exercisable at \$0.60 each between 1.07.11 and 30.06.13
200,000	Options exercisable at \$0.60 each on or before 16.11.13
254,000	Options exercisable at \$0.50 each on or before 30.06.12
206,000	Options exercisable at \$0.50 each on or before 5.12.12

Yours faithfully

Richard Ulrick  
Company Secretary