



ACN: 127 620 482

T: 08 6460 4960

F: 08 9324 3045

E: admin@alar.com.au

Suite 9, 1200 Hay Street

West Perth WA 6005

PO Box 281

West Perth Business Centre

West Perth WA 6872

www.alar.com.au

Directors / Officers

Naidansuren Jargalsaikhan:
Non-Executive Chairman

Stockley Davis:
Non-Executive Director

Carey Smith:
Non-Executive Director

Tanan Jargalsaikhan:
Non-Executive Director

Jim Bickel:
Non-Executive Director

Sonu Cheema:
Company Secretary

Issued Capital

122,757,357 Ordinary Shares

46,000,000 Performance Shares

10,867,644 Listed Options
(ALGO) exercisable at 20 cents
each on or before 31 March 2013

1,000,000 Unlisted Options
(exercisable at 20 cents each on or
before 30 June 2011)

14,500,000 Unlisted Options
(exercisable at 25 cents each on
or before 30 June 2013)

ASX Code: ALG; ALGO

Alamar Resources Ltd

Settlement of MRCMGL LLC

11 April 2011

Settlement of MRCMGL LLC ('MRC')

Following the Company's General Meeting which was held on 28 March 2011 where all resolutions were passed, the Company has moved towards settlement of the acquisition of MRC. The Company is pleased to announce that settlement has been completed. The necessary registrations and documentation have been filed and completed in Mongolia for the acquisition of MRC.

Capital raising complete

The Company is pleased to announce that it has completed the Capital Raising of 40,000,000 shares at \$0.25. These funds will be used to fund the acquisition, exploration and development of the MRC Mongolian assets and for general working capital purposes.

The Company will update the market regarding the exploration and development plans for the assets of MRC, when information becomes available.

Appointment of new board members and management

The Company has appointed three new directors as part of the transaction. The three incoming directors are Naidansuren Jargalsaikhan (Chairman), Tanan Jargalsaikhan and Jim Bickel. The three incoming directors bring a wealth of international and Mongolian business experience to the board and will be critical in managing the growth of the Company in the future. The Company is also seeking to appoint key executive personal to the management team.

The Company has accepted the resignations of Grant Button, Michael Cartwright and David Parker. Sonu Chemma has replaced David Parker as the Company Secretary. The board wishes to thank the outgoing directors and Company Secretary for their contribution to the growth of the Company.

Change of Company name

The Companies name will now be changed to Mongolian Resource Corporation Ltd.

Corporate

Pursuant to the General Meeting of shareholders on 28 March 2011, the following securities have been issued.

The vendors have been issued 55,000,000 ordinary shares, 45,000,000 performance shares and 12,500,000 Company Options (exercisable at \$0.25 on or before 30 March 2013). All vendor consideration is subject to a 12 month escrow period.

Directors and management have been issued 500,000 shares in lieu of services provided.

Corporate Advisors have been issued with 1,000,000 ordinary shares, 1,000,000 performance shares and 2,000,000 Company Options (exercisable at \$0.25 on or before 30 March 2013).

40,000,000 shares have been issued pursuant to the capital raising at \$0.25, to raise \$10,000,000.

Updated Capital Structure

	Shares (FPO)	Options Ex 20/25c	Totals (Fully Diluted)
Current Alamar Capital Structure	26,257,357	11,867,644	38,125,001
Issue to Vendors (Consideration)	55,000,000	12,500,000	67,500,000
Issue to Corporate Advisors	1,000,000	2,000,000	3,000,000
Issue to Directors and Management in lieu of services provided	500,000	-	500,000
Capital Raising (A\$10m @ \$0.25)	40,000,000	-	40,000,000
Sub Total - Pre Performance Hurdle Shares	122,757,357	26,367,644	149,125,001
Issue to Vendors (Performance Shares)	45,000,000	-	45,000,000
Issue to Corporate Advisors	1,000,000	-	1,000,000
Total - Post Performance Hurdle Capital Structure	168,757,357	26,367,644	195,125,001

For further information please contact:

Sonu Cheema, Company Secretary, Alamar Resources Limited, Tel: (08) 6460 4960