



18 May 2011

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

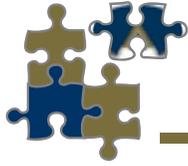
Dear Sir,

PRESENTATION - ADDENDUM

Further to the AGM presentation released yesterday, the following addendum sets out details of each of the resource statements for the Tomingley Gold Project, the Peak Hill Gold Mine, the Dubbo Zirconia Project, the Galwagere copper-gold prospect (Wellington) and the McPhillamys gold prospect (Moorilda).

Yours faithfully,
for **ALKANE RESOURCES LTD**

D I Chalmers
Managing Director



TGP – Peak Hill Resource Statement



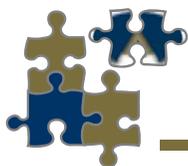
DEPOSIT	MEASURED		INDICATED		INFERRED		TOTAL		
	Tonnage (t)	Grade (g/t)	Tonnage (t)	Grade (g/t)	Tonnage (t)	Grade (g/t)	Tonnage (t)	Grade (g/t)	Gold (koz)
No Top Cut mgeol model									
Wyoming One	2,379,000	2.52	878,000	3.07	3,227,000	2.35	6,484,000	2.51	523.2
Wyoming Three	670,000	2.05	44,000	2.02	123,000	1.64	837,000	1.99	53.5
Caloma	2,073,350	2.24	448,140	1.91	1,567,680	1.69	4,089,170	1.99	262.0
Total	5,122,350	2.35	1,370,140	2.66	4,917,680	2.12	11,410,170	2.29	838.7

DEPOSIT	MEASURED		INDICATED		INFERRED		TOTAL		
	Tonnage (t)	Grade (g/t)	Tonnage (t)	Grade (g/t)	Tonnage (t)	Grade (g/t)	Tonnage (t)	Grade (g/t)	Gold (koz)
Top Cut 2.5x2.5x5.0m model									
Wyoming One	2,227,000	2.07	882,000	2.25	3,478,000	1.62	6,587,000	1.86	393.2
Wyoming Three	630,000	1.87	58,000	1.73	154,000	1.25	842,000	1.75	47.3
Caloma	2,047,750	2.04	440,050	1.71	1,371,620	1.36	3,859,420	1.76	218.5
Total	4,904,750	2.03	1,380,050	2.06	5,003,620	1.54	11,288,420	1.82	658.9

These Mineral Resources are based upon information compiled by Mr Richard Lewis MAusIMM (Lewis Mineral Resource Consulting Pty Ltd) who is a competent person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Richard Lewis consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The full details of methodology are given in the ASX Reports dated 25 March 2009 and 2 October 2009.

DEPOSIT	MEASURED		INDICATED		INFERRED		TOTAL		
	Tonnage (t)	Grade (g/t)	Tonnage (t)	Grade (g/t)	Tonnage (t)	Grade (g/t)	Tonnage (t)	Grade (g/t)	k Ounces
0.5g/t gold cut off									
Proprietary Peak Hill			9,440,000	1.35	1,830,000	0.98	11,270,000	1.29	467.4
3.0g/t gold cut off									
Proprietary Peak Hill					810,000	4.40	810,000	4.40	114.6

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DZP – Galwadgere Resource Statement



Dubbo Zirconia Project

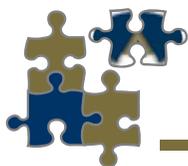
Toongi Deposit	Tonnage (Mt)	ZrO ₂ (%)	HfO ₂ (%)	Nb ₂ O ₅ (%)	Ta ₂ O ₅ (%)	Y ₂ O ₃ (%)	REO (%)	U ₃ O ₈ (%)
Measured	35.70	1.96	0.04	0.46	0.03	0.14	0.75	0.014
Inferred	37.50	1.96	0.04	0.46	0.03	0.14	0.75	0.014
TOTAL	73.20	1.96	0.04	0.46	0.03	0.14	0.75	0.014

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Wellington - Galwadgere

DEPOSIT 0.5% Cu cut off	Tonnage (t)	MEASURED Grade (% Cu)	Grade (g/t)	Tonnage (t)	INDICATED Grade (% Cu)	Grade (g/t)
Galwadgere	-	-		2,090,000	0.99	0.3

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McPhillamys Resource Statement



Moorilda - McPhillamys

DEPOSIT McPhillamys 0.3g/t Au cut-off	INDICATED			INFERRED			TOTAL				
	Tonnage (t)	Grade (g/t)	Grade % Cu	Tonnage (t)	Grade (g/t)	Grade % Cu	Tonnage (t)	Grade (g/t)	Grade % Cu	k Ounces gold	tonnes copper
Inner Ore Zone	51,650,000	1.10	0.07	23,504,000	1.19	0.07	75,154,000	1.13	0.07	2,723.6	55,091
Outer Ore Envelope	9,624,000	0.44	0.04	7,167,000	0.43	0.03	16,791,000	0.43	0.03	234.7	5,729
Total	61,274,000	0.99	0.07	30,671,000	1.01	0.06	91,945,000	1.00	0.07	2,958.3	60,820
DEPOSIT McPhillamys 0.5g/t Au cut-off	INDICATED			INFERRED			TOTAL				
	Tonnage (t)	Grade (g/t)	Grade % Cu	Tonnage (t)	Grade (g/t)	Grade % Cu	Tonnage (t)	Grade (g/t)	Grade % Cu	k Ounces gold	tonnes copper
Inner Ore Zone	41,260,000	1.27	0.08	16,097,000	1.57	0.09	57,357,000	1.36	0.08	2,499.9	46,933
Outer Ore Envelope	2,169,000	0.69	0.03	1,338,000	0.62	0.03	3,507,000	0.66	0.03	74.6	1,170
Total	43,429,000	1.24	0.08	17,435,000	1.50	0.08	60,864,000	1.32	0.08	2,574.5	48,104

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