



19 April, 2011

Company Announcement Office
Australian Securities Exchange Limited

CEO Presentation to Symposium Roadshow

Australian Bauxite Limited advises that company CEO Ian Levy will present the attached "Two Possible Projects Identified to the Sydney Symposium Roadshow on 19 April, 2011 and in Melbourne on 20 April, 2011..

For further information please contact

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AUSTRALIAN BAUXITE LIMITED

19 April 2011

Two Possible Projects Identified

Bauxite is the ore for aluminium and alumina

ASX Code "ABZ"

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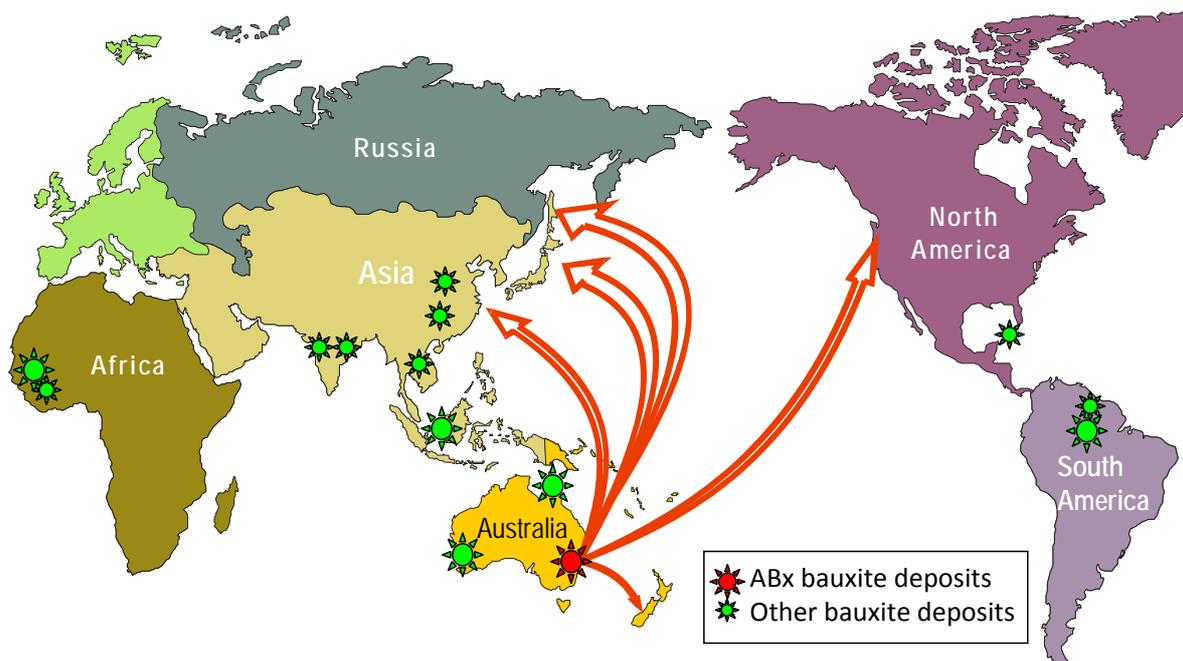
Ian Levy, CEO

Mob: 0407 189 122

E: ilevy@australianbauxite.com.au

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Mission 1 Sell bauxite products to Asia-Pacific especially China



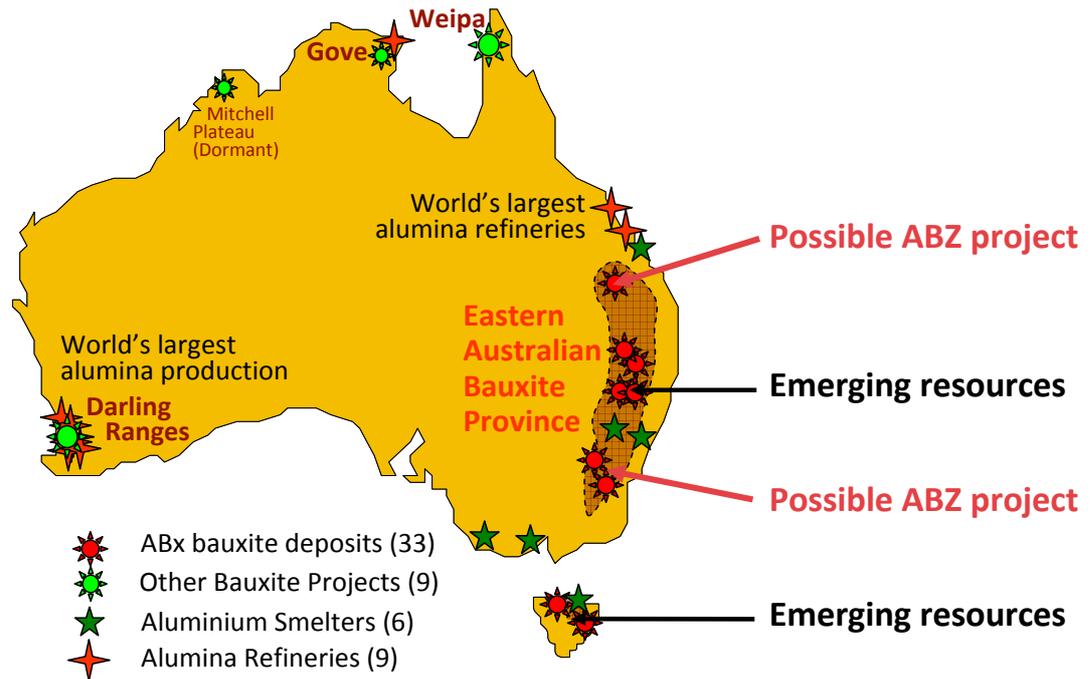
Australia & Indonesia supply China's huge refineries

2



AUSTRALIAN BAUXITE LIMITED

Mission 2 Sell bauxite products to Australia's large Aluminium Industry



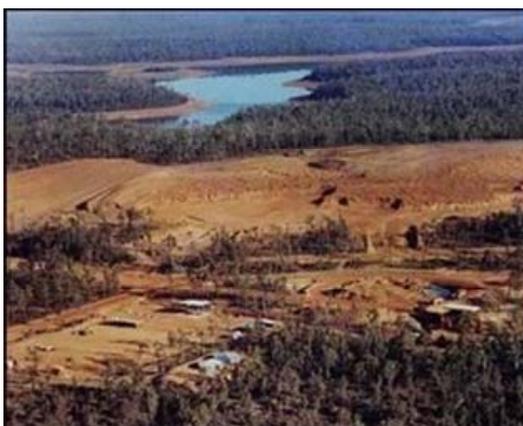
**No new bauxite mines in 30 years.
STARTING TO EXPAND NOW**



AUSTRALIAN BAUXITE LIMITED

Why Mine Australian Bauxite? **We do it better**

Alumina-Alcoa's Rehabilitation in WA



A mined area at Huntly prior to rehabilitation



The same mine pit after rehabilitation

At Australian Bauxite Limited, our policy is to only operate where we are welcomed and to leave the land at least as good as we found it, and in many cases, better.

If the land is prime agricultural land, it is unlikely to underlain by bauxite. Bauxite infested areas tend to be drier and less fertile – with boulders of bauxite. We have a strong track record of respecting both strategic agricultural land and important ecosystems. We hope to be a respected corporate citizen wherever we operate.



AUSTRALIAN BAUXITE LIMITED

Company Overview

- 2 Projects at Pre-development stage **Decision Time?**
- 33 tenements 7,600 km² in QLD, NSW & Tas **100% owned**
- 2,200 drillholes totalling 19,400 metres **Drilling fast**
- Exploration Target 200Mt to 300Mt **200Mt is big**
- Bauxite Ore typically low silica, gibbsite bauxite **Premium**
- No restrictions on bauxite exports **Can export**
- Peers blocked by socio-environment **Many projects**
- 100.6m shares @ 70 cents = A\$70m market cap **Undervalued**
- Cash at 1 January = A\$8.6 million **2.5 years**
Annual expenditure = A\$3.6 million **funded**

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AUSTRALIAN BAUXITE LIMITED

Corporate Structure

- Shares 100.6 million plus up to 12.5m ESOP and success options
- Shareholders 792 and growing steadily
 - Hudson Resources (founder) 55.6m (55.4%) escrowed to Dec 2011
 - State One 7.4m (7.3%)

Management

- Directors P Meers, I Levy, J Rebek, V Tan, W Huang
Secretary: H Kinstlinger
- Expertise Jacob Rebek – ex CRA (Rio) Chief Geologist
Discovered Century Zinc 1993
& Eastern Australian Bauxite Province 2006-09

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AUSTRALIAN BAUXITE LIMITED

Share Performance: ABZ 4th best performing IPO of 2009 - 10



ABZ IPO @ A\$0.20 24 Dec 2009
300% increase in 12 months



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Strategy: ways to success. DSO, then Upgraded Bauxite

- 1. Direct-Shipping Bauxite “DSO” early cashflows**
 - Near-rail/ports: Southern NSW First? Central QLD?
 - Simple projects: Dig, screen, ship
 - Potential customers/partners identified
- 2. Upgraded, Consistent Bauxite (higher revenues)**
 - Adds value, reduces freight
- 3. Major Bauxite Project and/or Alumina Refinery**
 - Regional targets exceed 200 million tonnes bauxite
 - Major investment – needs strategic alliances
 - Potential partners identified

DISCUSSIONS CONTINUING – DECISION TIME?

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Market Fundamentals

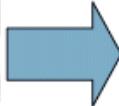
Australia,
Indonesia

Bauxite



4-5 tonnes

Refining



Alumina

2 tonnes

Smelting



1 tonne

Manufacturing

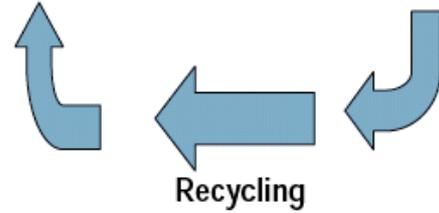


End-use
Products

Aluminium: The most modern metal.

- Low weight for transport fuel-efficiency
- Hi electric efficiency – saves powerline losses
- Hi heat transfer for colder beer !
- Ideal for computers, phones & consumer items
- High recycling for environmental benefits

Bauxite export is unaffected by carbon tax



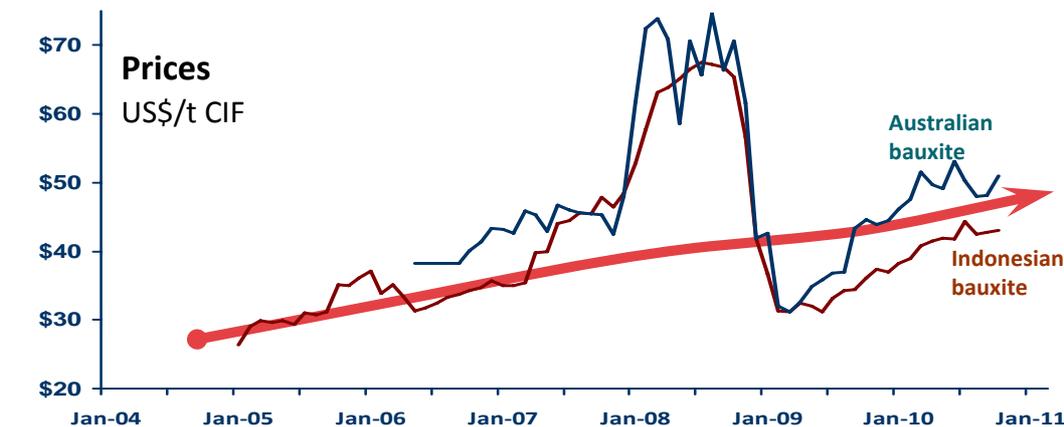
Recycling

Sources: Alumina Limited
Industrial Fact Sheets

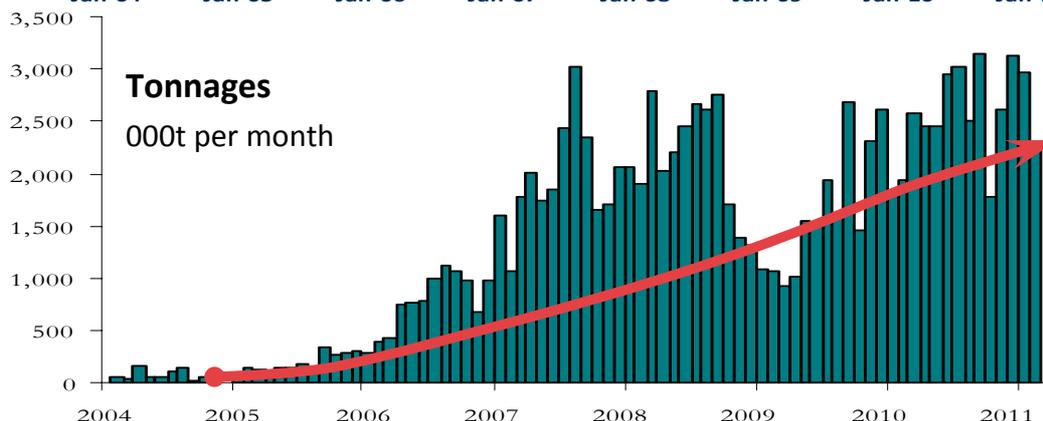


AUSTRALIAN BAUXITE LIMITED

China Bauxite Imports & Prices Growing



**Bauxite Prices
Rising Strongly**



**China's Imports
Rising Strongly:
Tripled in 5 years
to 30Mtpa**

**Indonesian sources
are "questionable"**

**AUSTRALIA'S
OPPORTUNITY IS
NOW !**

Sources: CM, MBC & China Customs



AUSTRALIAN BAUXITE LIMITED

Rapidly Growing Resource Base & Discoveries



Binjour : high grade bauxite.
Drill again in May **+10Mt target***

Inverell : 35 million tonnes,
5.3m thick bauxite **+50Mt target***

Taralga : 12 million tonnes,
very thick, **+25Mt target***

Tasmania : Good bauxite

Total Resources: 47Mt today*

5%-20% of deposits tested

High alumina 40%-50% Al_2O_3

Low silica 1.5%-4% SiO_2

Gibbsite (alumina-trihydrate "THA")

* See Exploration Target Statement
& JORC Statement



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Excellent bauxite results at Binjour



Status

The deposit is high grade

We have customers nearby

Mineability is easy

Rail Line next to deposit

Rail tonnage capacity needs expansion

ABx is part of a government-industry study group for rail upgrades

DRILLING IN MAY

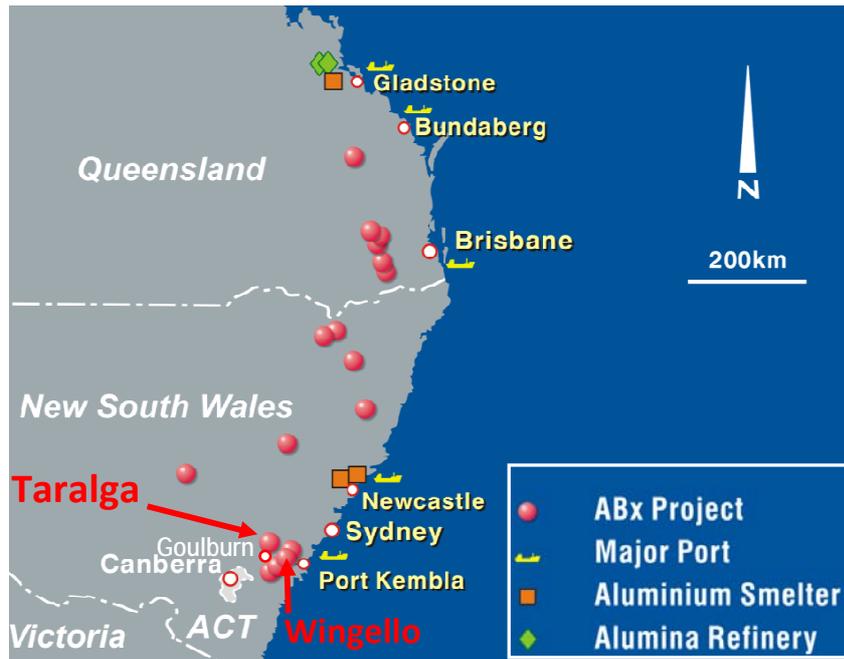
19 Holes	From m	To m	Length m	Yield % wt	Leach 143degC Analyses			Total Analyses for Sieved at 0.26mm					
					Al_2O_3 avl %	Rx SiO_2 %	Avl/Rx ratio	Al_2O_3 %	SiO_2 %	A/S ratio	Fe_2O_3 %	TiO_2 %	LOI %
Average	8.6	13.9	5.3	66%	41.1	1.9	21.6	45.1	2.2	20.6	23.0	3.6	25.5

Leach conditions to measure available Al_2O_3 avl & reactive Rx SiO_2 were 1g leached in 10ml of 90gpl NaOH at 143 degrees C for 30 mins. "Avl/Rx" ratio is (Available Al_2O_3)/(Reactive SiO_2). "A/S" ratio is (Total Al_2O_3)/(Total SiO_2). Values above 10 are excellent



AUSTRALIAN BAUXITE LIMITED

Taralga 12m tonnes & growing. Near Port



Status

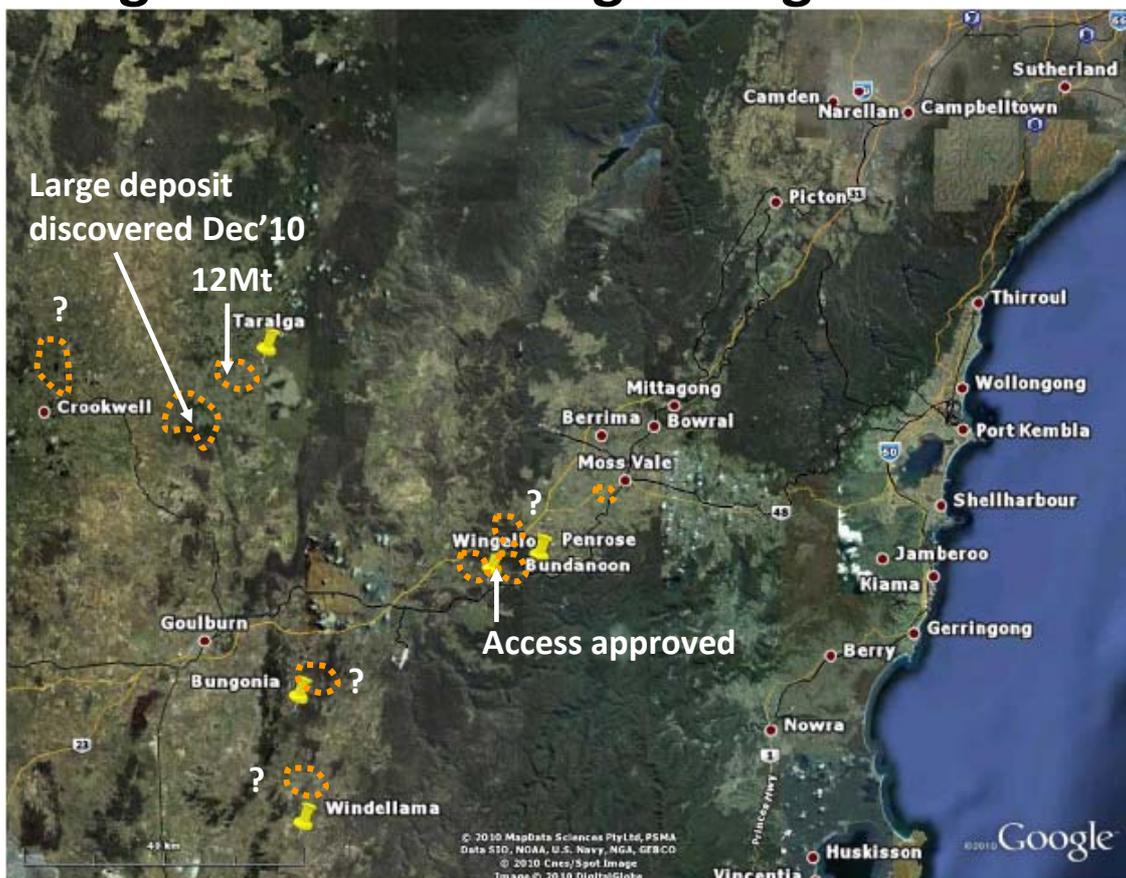
- 145km Goulburn to Port Kembla by rail
- Large rail capacity
- Existing mineral export port facility with capacity
- Less than 20% tested yet
- DSO ~ 50% of deposit
- New discoveries are increasing the potential

- DETAILED RESOURCE ESTIMATION IN PROGRESS
- MOST ADVANCED PROJECT

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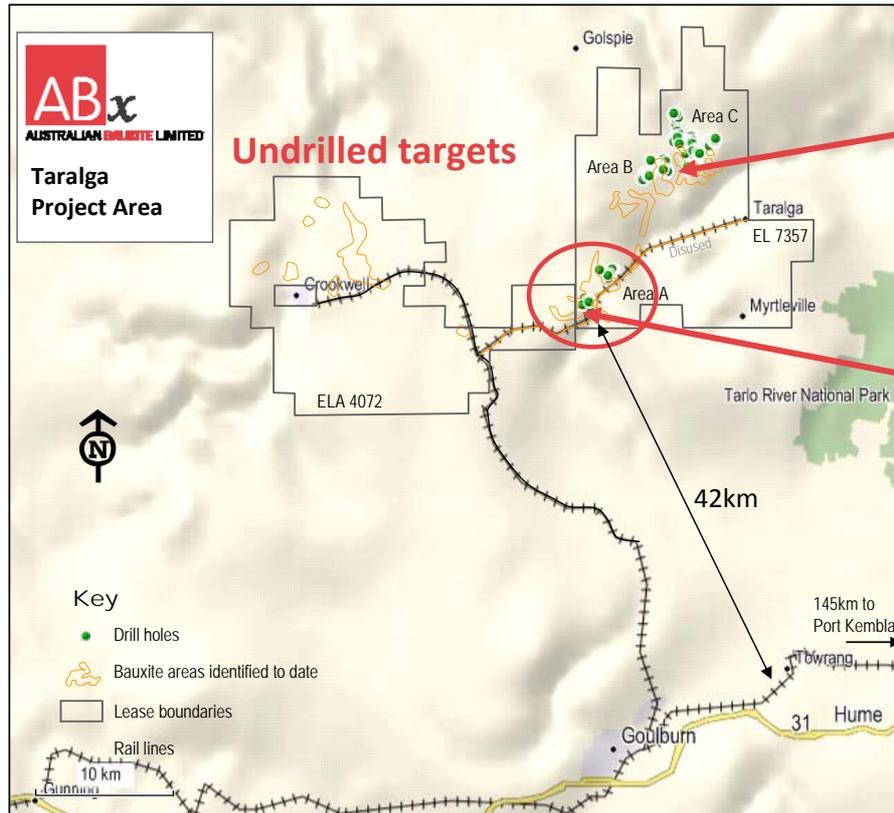
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ABx AUSTRALIAN BAUXITE LIMITED

Taralga 12m tonnes & growing. Near Port



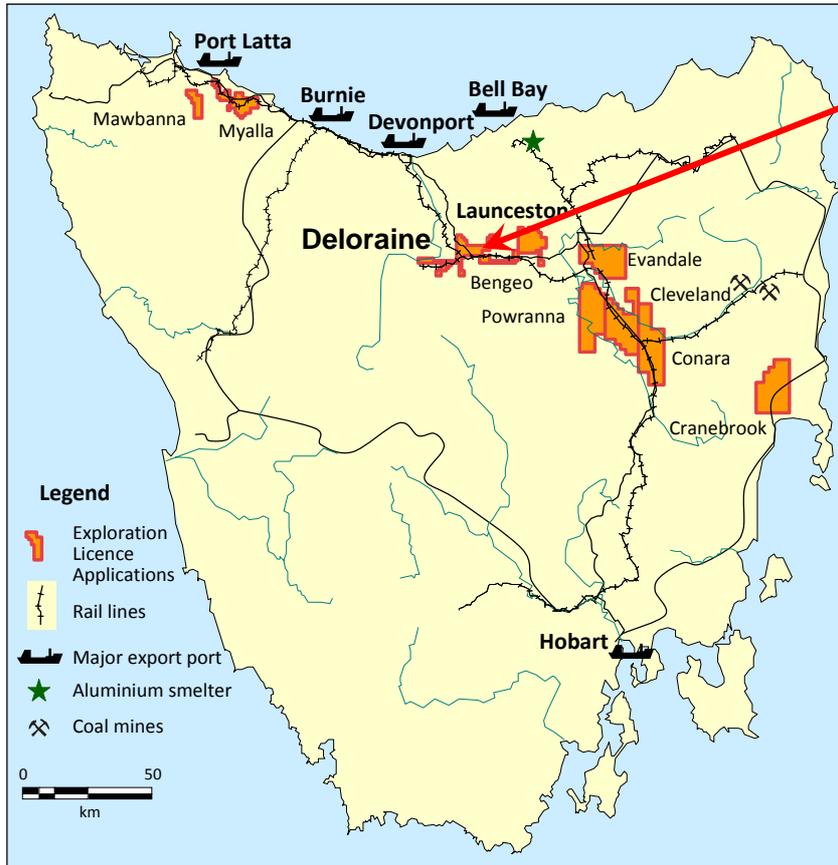
**12Mt announced
Dec 2010 based on
210 holes**

**NEW DISCOVERY
Drilled Jan-Feb
Now in resource
estimation stage
based on 560 holes
Could be large deposit
Thick: 4 to 9 metres,
up to 23 metres thick**

Port Kembla: being expanded



Tasmania – the New Frontier.



- Near rail and ports
- Farmland – mainly grazing
- Landholder support
- New leases secure deposits
- **DRILLING 3Qtr 2011 (Weather Permitting)**

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Tasmania – the New Frontier.



- Lab results starting to arrive from early holes
- Early holes are not in main targets BUT:
- Ore grades are being encountered in Tas.
- **New leases cover large extensions**
- **DRILLING IN 2011**

Hole: DL 025			Leach 143degC			Total Analyses					
From m	To m	Yield % wt	Al ₂ O ₃ avl %	Rx SiO ₂ %	Avl/Rx ratio	Al ₂ O ₃ %	SiO ₂ %	A/S ratio	Fe ₂ O ₃ %	TiO ₂ %	LOI %
0	1	62%	31.4	4.5	7.0	38.2	9.6	4.0	26.0	2.9	22.3
1	2	77%	41.4	0.7	59.1	44.4	1.1	41.1	25.6	2.7	25.5
2	3	78%	44.1	0.9	49.0	46.4	1.3	36.8	22.2	2.9	26.5
3	4	80%	40.2	1.5	26.8	44.3	2.0	21.7	24.4	3.1	25.4
4	5	62%	37.8	2.6	14.5	42.9	3.3	13.1	25.3	3.2	24.5
5	6	56%	33.9	5.1	6.6	40.6	5.8	7.0	25.9	3.8	22.9
6	7	77%	28.9	5.8	5.0	37.2	6.7	5.6	29.2	3.9	21.5

Leach conditions to measure available Avl Al₂O₃ & reactive SiO₂ rx were 1g leached in 10ml of 90gpl NaOH at 143 degrees C for 30 mins.

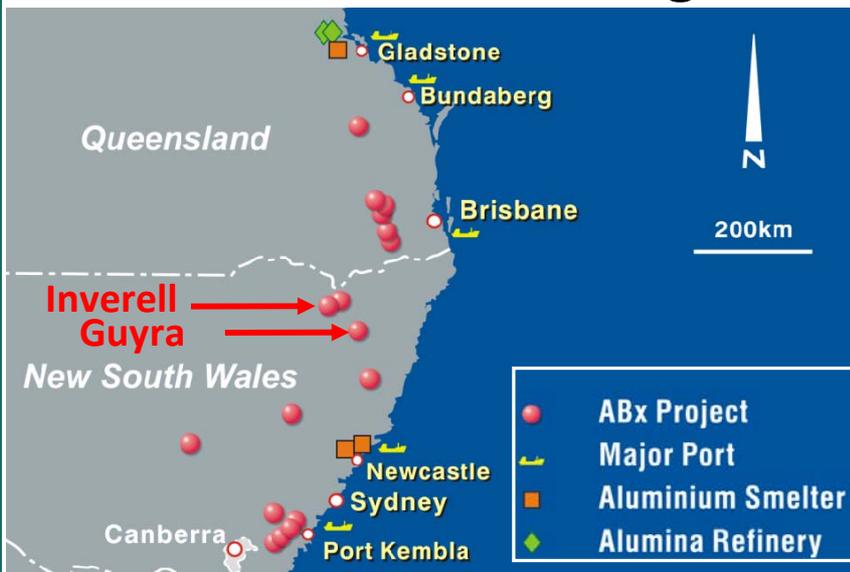
"Avl/Srx" ratio is (Available Al₂O₃)/(Reactive SiO₂).

"A/S" ratio is (Total Al₂O₃)/(Total SiO₂).

Values above 10 are excellent

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Inverell 35m tonnes & growing. Large Deposits



- Resources increased 64%
- Consistent 5.6m thick
- Less than 20% tested yet
- **Nearby Pindaroi & Guyra have thick bauxite too.**



Resource category	Tonnes Millions	Yield % at 0.26mm	Avl Al ₂ O ₃ %	SiO ₂ Rx %	Avl/Srx ratio	Al ₂ O ₃ %	SiO ₂ %	A/S ratio	Fe ₂ O ₃ %	TiO ₂ %	LOI %
Inferred	11.7	60-70%	38.7	4.4	9.3	38.9	5.6	7.3	26.9	4.3	22.2
Indicated	24.2	65-75%	35.6	4.2	9.1	34.7	5.3	6.8	25.1	4.0	21.1
Total	35.9	60-75%	36.6	4.2	9.2	37.1	5.4	6.9	25.7	4.1	21.4

Leach conditions to measure available Avl Al₂O₃ & reactive SiO₂ rx were 1g leached in 10ml of 90gpl NaOH at 143 degrees C for 30 mins.

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Landholder Relations – the key task



AUSTRALIAN BAUXITE LIMITED

Forward Looking Statement

Whilst based on information from sources considered reliable, Australian Bauxite Limited (ABx), its directors, employees and consultants do not represent, warrant or guarantee, expressly or impliedly, that the information in this document and presentation is complete or accurate. To the maximum extent permitted by law, ABx disclaims any responsibility to inform any recipient of this document and presentation of any matter that subsequently comes to its notice, which may affect any of the information contained in this document and presentation.

JORC and Competent Person Statement

Information herein relating to Exploration Results, Resources and Resource Targets is based on information compiled by Ian Levy BSc MSc who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Levy is employed by ABx as Chief Executive Officer.

Mr Levy has more than five years experience relevant to the style of mineralisation and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This report is issued with the prior written consent of the Competent Person as to the form and context in which it appears.

Exploration Target Statement

ABx has an exploration target of 200 to 300 million tonnes of bauxite, based on Mineral Resources announced in mid 2010 of 35 million tonnes of bauxite at Inverell from 15% to 20% of the known bauxite deposits on Exploration Lease EL 6997 in northern NSW and 12 million tonnes of bauxite at Taralga from less than 10% of the known bauxite deposits on Exploration Lease EL 7357 in southern NSW . In accordance with the JORC Code, readers are advised that "the potential quality and grade is conceptual in nature, that there has been insufficient exploration to define full Mineral Resources and that it is uncertain if further exploration will result in the determination of a Mineral Resource". As first-pass drilling has proceeded across most of its tenements, ABx has seen no reason to vary its exploration target.



Bauxite Drilling



Better Bauxite

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www.australianbauxite.com.au

Schematic section



5th QLD Bauxite drilled May - July 2010

Haden EPM17830 in QLD: bauxite outcrop.