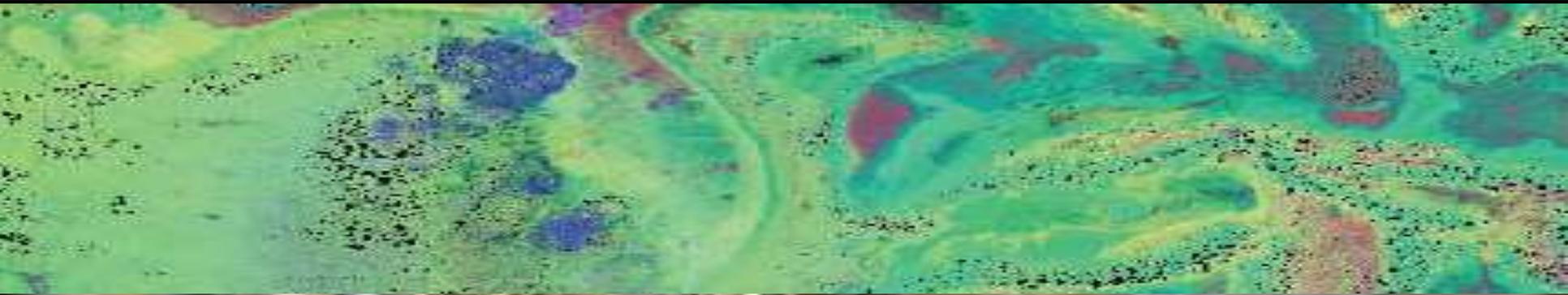




ARUMA RESOURCES



Focussed Exploration of WA's Eastern Goldfields

Peter Schwann
Managing Director

March 2011

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- the information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Schwann, a full time employee of Aruma, who has sufficient experience to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves";
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- **Mr Paul Boyatzis – Chairman**

Over 25 years experience in the **investment and equity markets**.

- **Mr Peter Schwann – Managing Director**

Geologist with 35 years experience in all facets of Gold **exploration and exploitation**.

- **Mr Danny Costick – Non Executive Director**

Engineer with 25 years operational experience from **project evaluation to management**.

- **Mr Ki Keong Chong – Non Executive Director**

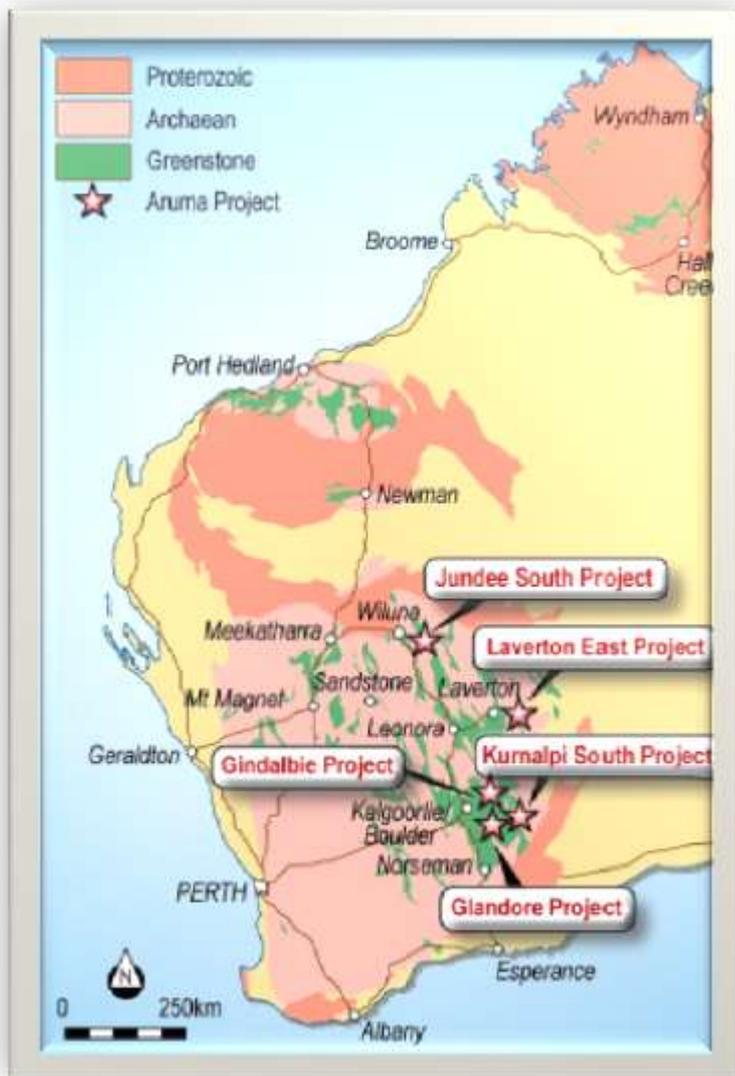
Lawyer with over 20 years experience in the **legal aspects of corporate finance and banking**. (Appointed 1 February 2011)

Capital Structure



Shares on Issue	65 M
Market Capitalisation at 12c	\$7.8M
Cash (31December 2010)	\$3.7M
Current March 2011	\$3.5M
Shareholders	490
Top 10	76%
Hemisphere Resources	61.3%

Project Locations



- **Glandore Project**
40km east of Kalgoorlie-Boulder
- **Kurnalpi South Project**
40 to 60 km east of Glandore
- **Gindalbie Project**
60km north-east of Kalgoorlie-Boulder
- **Jundee South Project**
20 km south of Jundee Mine
- **Laverton East Project**
20km east of Laverton

Highly Prospective Landholding



All Projects

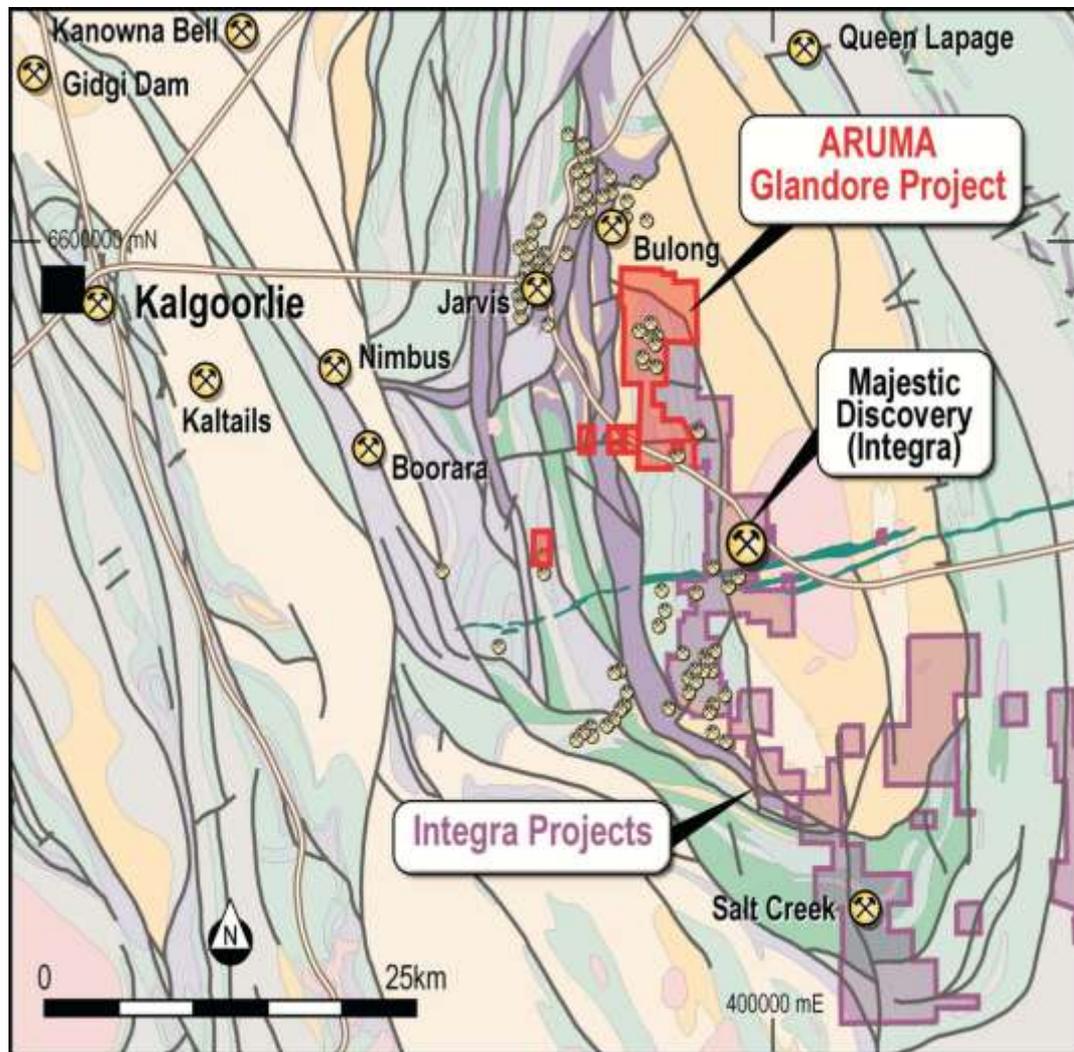
- Within a Major Gold Province
- In the Eastern Goldfields
- Showing strong Gold indicators
- Close to Infrastructure

Projects advanced post listing

- Glandore landholding increased by 40%
- Two phases of Glandore Drilling completed - 5920m
- Total landholding up from 374 to 613km²
- New leases secured in the Glandore, Kurnalpi, Gindalbie and Laverton Areas
- All Granted projects flown and scanned for Hyvista Mineral Mapping
- Gravity and Regional Drilling underway



Glandore Gold Project



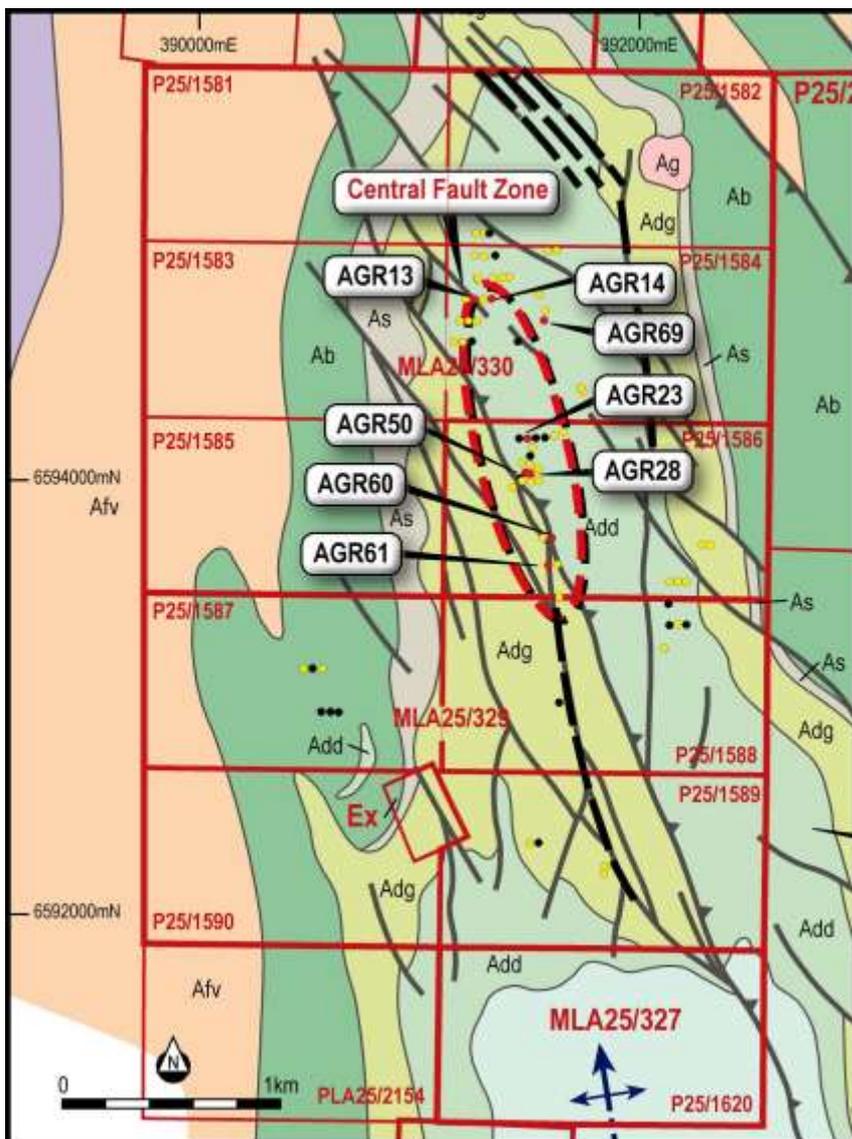
- Leases 100% Aruma
- Land Area >41km²
- Leases underexplored
- 74 RC Holes Completed
- 5920m assayed (all)
- 8 holes >1.0 g/t
- Intersections 11m @ 2.32g/t from surface
- 2m @ 4.77 from 18m
- 56 holes from 74 Assayed >0.1g/t
- Anomalies over 2800m strike defined

Previous Glandore Assays



Location	Intersection	From
Axial Planar Fault	10m at 10.27 g/t Au	58m
	4m at 18.8 g/t Au	103m
Super Zone (Previously Supergene)	8m at 10.4 g/t Au	18m
	9m at 8.37 g/t Au	17m
	9m at 3.43 g/t Au	15m
	2m at 43 g/t Au	38m
	5m at 4.99 g/t Au	36m
Central Fault Zone Aruma Drilling	9m at 4.22g/t Au	13m
	7m at 2.48g/t Au	23m
	11m at 2.32g/t Au	surface
	2m at 4.77g/t Au	18m

Glandore Drilling Successful



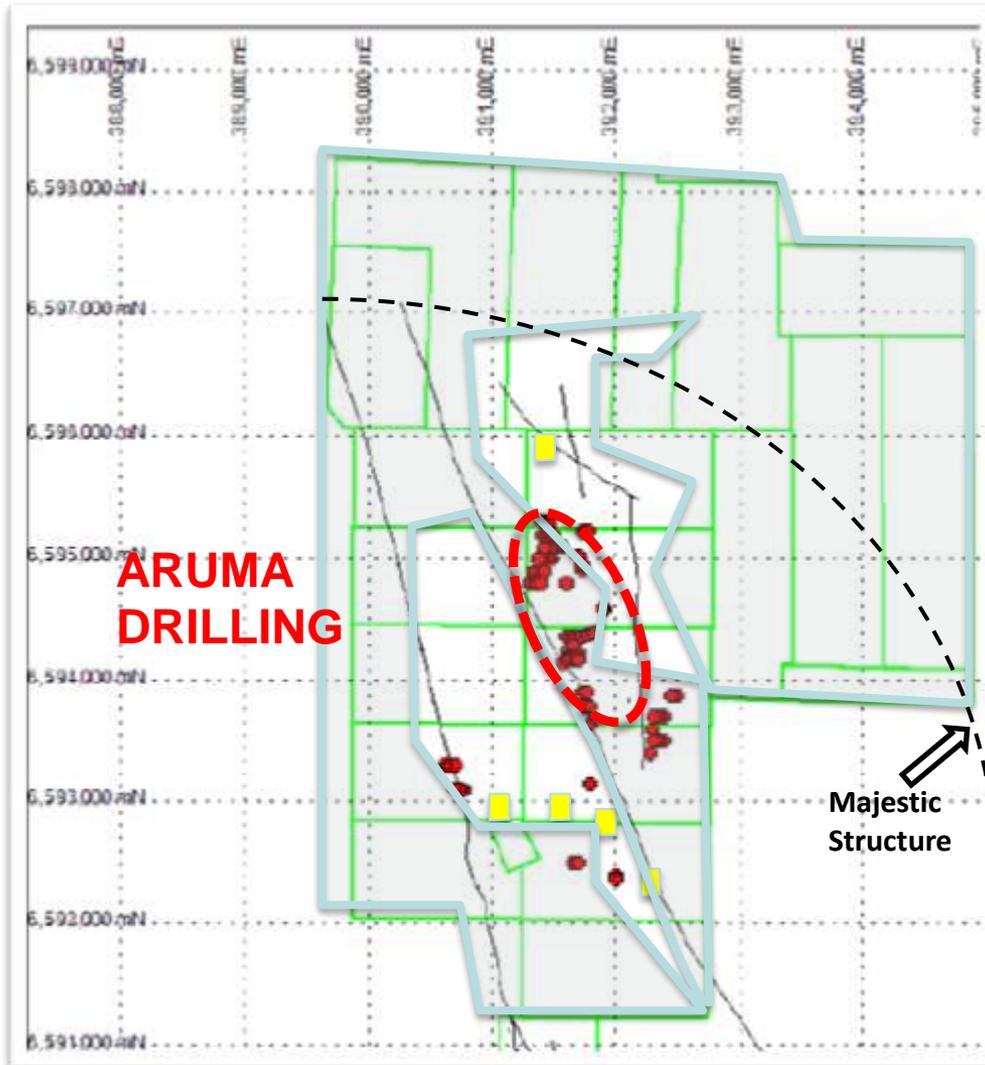
- 56 of 74 holes intersect anomalous Au
- 8 holes intersect >1.0 g/t Au
- Significant drilling hits
11m @ 2.32g/t from surface and
2m at 4.77g/t from 18m
- Drilling identifies major corridor 
- Targets open along strike and at depth
- Future drilling expected to develop resources in several locations

Significant Intersections



Hole	Easting	Northing	From	Intercept	Au g/t
AGR13	391404	6594996	37	1	1.04
AGR14	391483	6594998	22	1	1.08
AGR23	391647	6594358	77	1	1.07
AGR28	391664	6594194	0	11	2.32
AGR28	391664	6594194	13	2	1.01
AGR28	391664	6594194	20	1	1.27
AGR28	391664	6594194	33	3	1.56
AGR28	391664	6594194	38	1	1.23
AGR50	391639	6594200	15	1	1.07
AGR60	391759	6593901	11	4	1.41
AGR61	391742	6593775	31	5	1.42
AGR69	391724	6594898	18	2	4.77

Glandore Project Underexplored

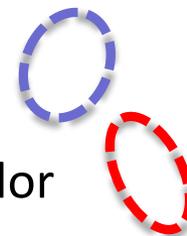


- Undrilled area shaded pale blue
- Areas drilled by Aruma were gold soil anomalies
- Drilling confirms mineralised structure 
- Anomalous Gold zones open all directions
- Hemisphere drilling success in yellow 
- Leaseholding extends to the South

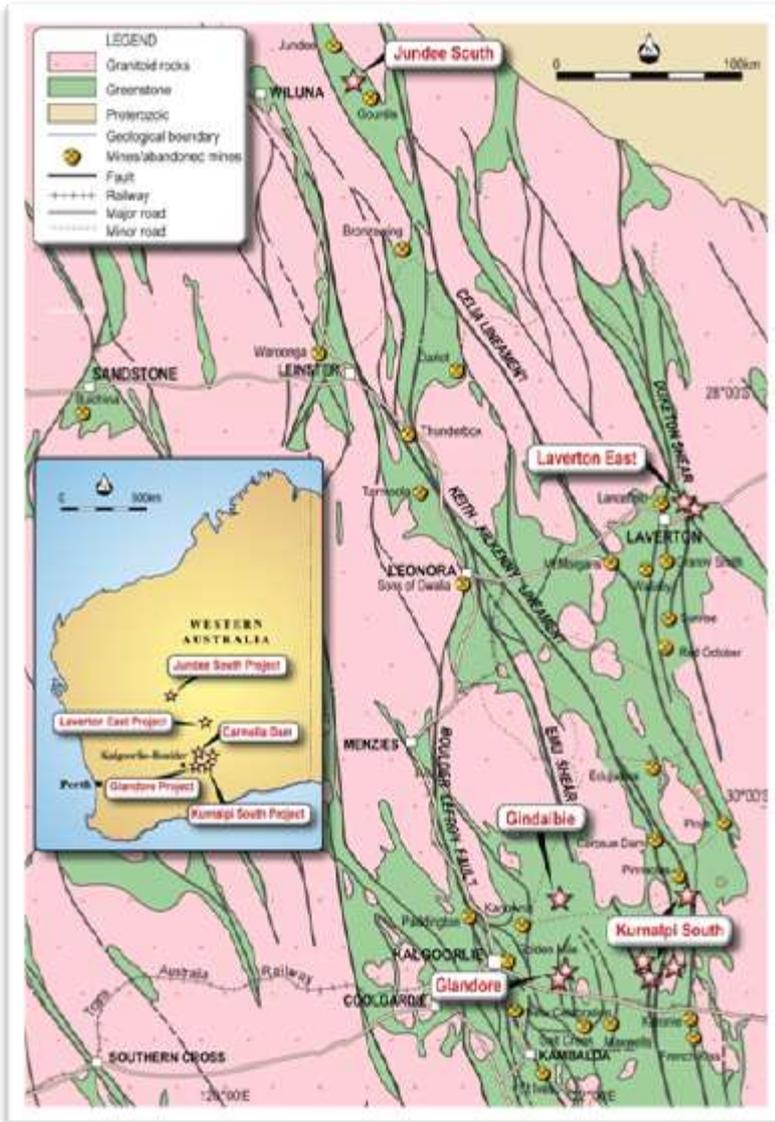
Glandore Ready for Next Phase



- Northern Lease Area in Red
- Gravity Survey over shallow Lake cover in Yellow
- Majestic Structure Extension in Blue
- Compton Shears in Green
- Intersections possible targets
- Drilling identifies major corridor along N-S Structure
- Follow Up Geochemistry and RAB on anomalies defined



Regional Projects

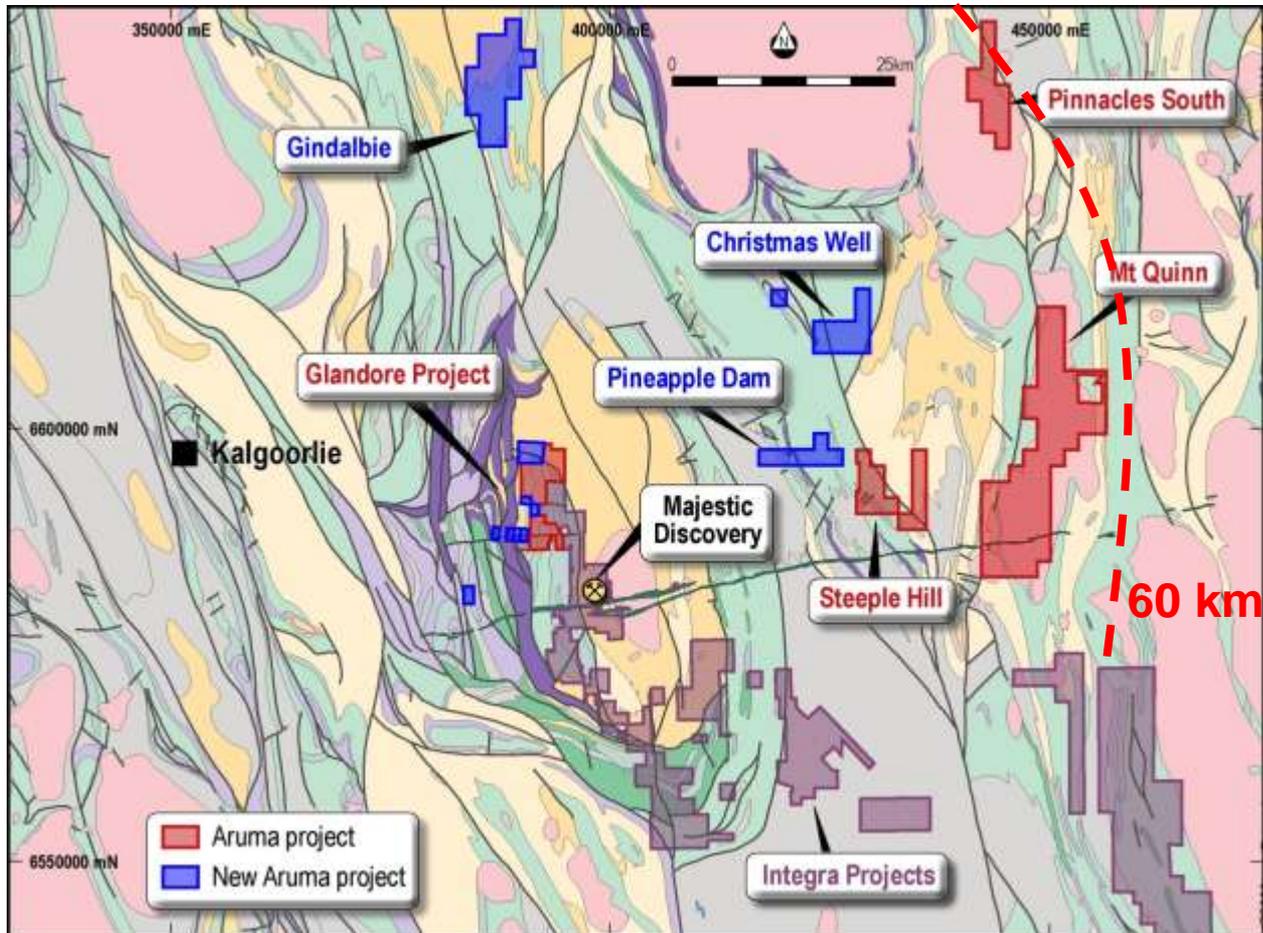


- **Kurnalpi South**
PoWs Submitted
- **Gindalbie**
Granting imminent
- **Laverton East**
PoW Submitted
- **Jundee South**
PoW prepared
Lease applied for to the North

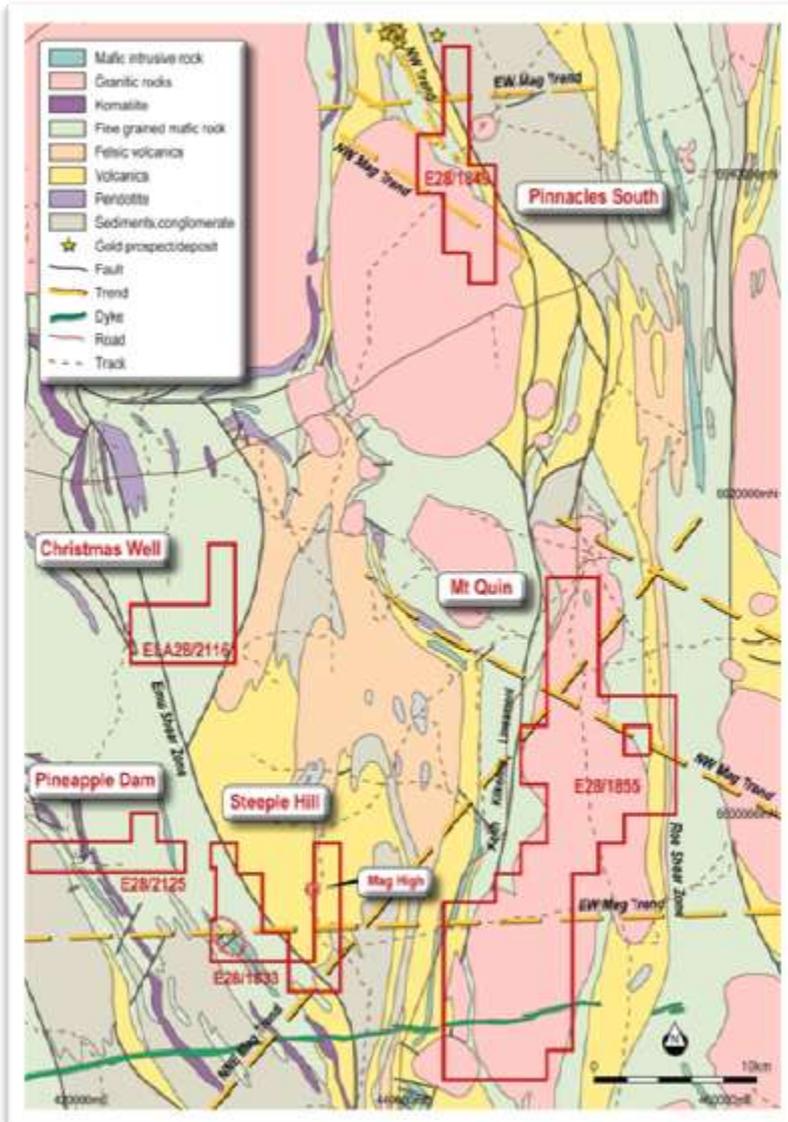
All Projects

- **Strong Gold indicators**
- **Prospective alteration in Hyvista Mapping**

Additional Lease Areas Acquired



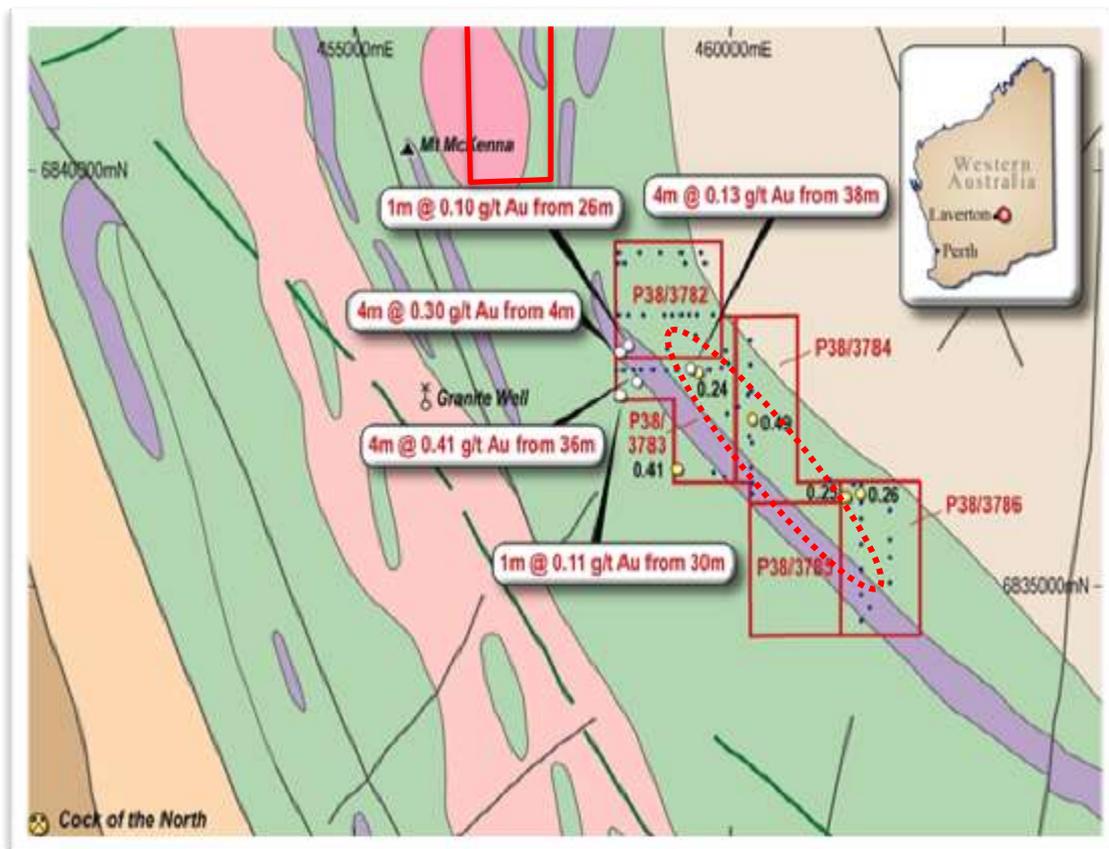
New leases in a 60 km radius of Glandore



Christmas Well, Pineapple Dam, Pinnacles South, Mt Quin and Steeple Hill

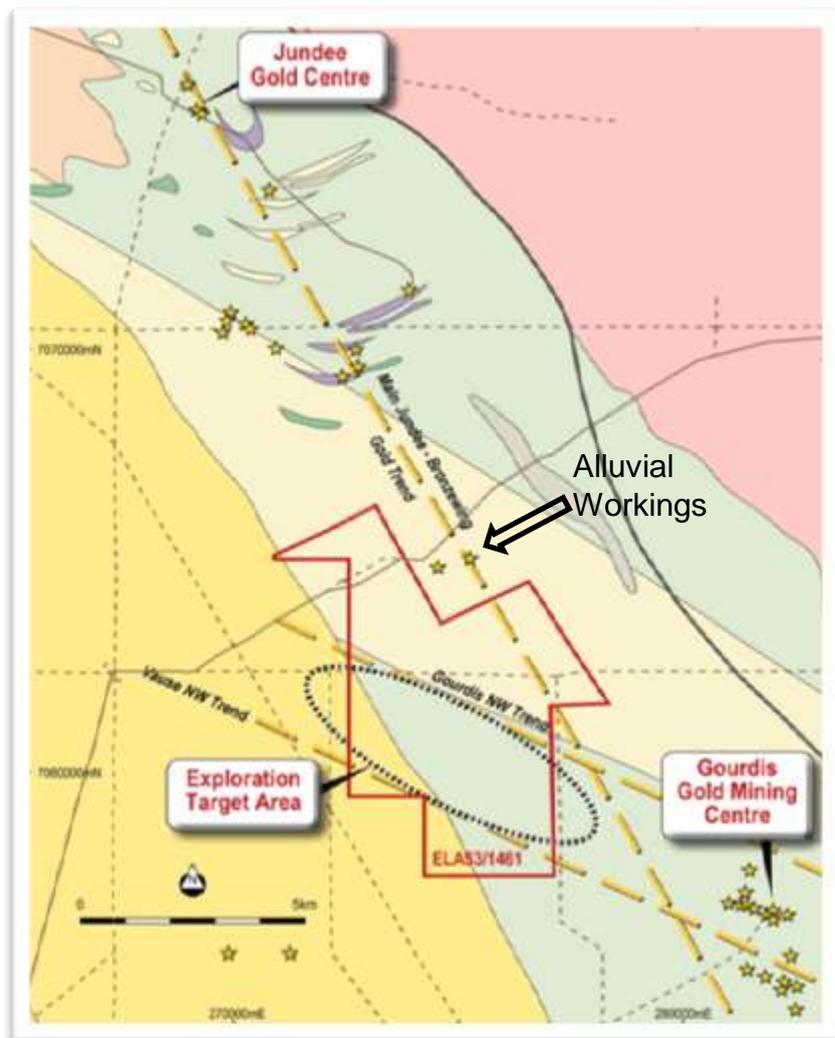
- 100km east of Kalgoorlie - Boulder
- Prospects on the Structures around granites
- PoWs Submitted
- Heritage clearances in progress
- Large Projects north (Carosue) and south (Aldiss) indicate gold potential
- Strong Hyvista alteration effects
- Sulphur Rich area conducive to Gold

Laverton East Project



- Leases under shallow cover
- Rock chips samples define mineralisation trend
- Hyvista maps goethite over Gold anomaly
- New lease applied for along strike
- PoW Submitted
- Site Clearance in Progress

Jundee South Project



- Lease flown for Hyvista mapping
- Lies between Jundee (3 M oz) and Gourdis (1 M oz) mines in covered country
- Gourdis Gold source is interpreted from the west
- Structural Disruption sites Identified
 - Gold Mineralisation evident in
 - Major structures
 - Stratigraphic Thinning
 - Termination of Stratigraphy

Aruma's progress to date



- New leases negotiated and applied for at Glandore (15 km²)
- 74 RC holes Completed at Glandore - 56 anomalous
- Eight holes >1g/t Au intersections
- New ELs at Laverton East, Kurnalpi South and Gindalbie
- All Granted Projects now mapped by Hyvista
- PoWs submitted for Laverton East, Pinnacles South, Mt Quin and Steeple Hill
- Traditional Stakeholders sign agreements for Mining Leases



Aruma's Work Timeline



2010

- July 23 – AAJ listed on ASX – Glandore PoW approved
- August – Joining Leases negotiated at Glandore
- September – Northern Leases negotiated at Glandore
– Hyvista Remote Sensing completed
- October – First Phase drilling completed at Glandore
- November – Drilling Results with 33/48 anomalous holes
– 11m @ 2.32g/t Au from surface
- December – Second Phase drilling completed at Glandore

2011

- January – Drill Results include 2m of 4.77g/t Au from 18m
– Hyvista Remote Sensing Interpretation
- February – Drilling results show >2km mineralised zone
– Deferred Production Agreements signed
- March – Drilling results show 23 of 26 holes anomalous
– PoWs submitted and Gravity survey underway

Aruma's Next Steps



➤ **GLANDORE**

- Follow up drilling in the extended north Supergene-Axial lease area
- Follow up drilling in the Central Fault Zone
- Gravity Survey then drilling over covered areas
- Initial drilling on the extension of the Majestic Structure

➤ **KURNALPI SOUTH**

- PoWs applied for to drill Au anomalies at Steeple Hill, Pinnacles South and Mt Quin
- Investigating Ni prospect at Steeple Hill
- Initial data base assembled over new leases

➤ **LAVERTON EAST and JUNDEE SOUTH**

- PoWs for RAB drilling over geochemistry and Hyvista anomalies
- Data base assembly for all leases
- Looking at additional tenements

➤ **GINDALBIE AND OTHER OPPORTUNITIES EVALUATED**

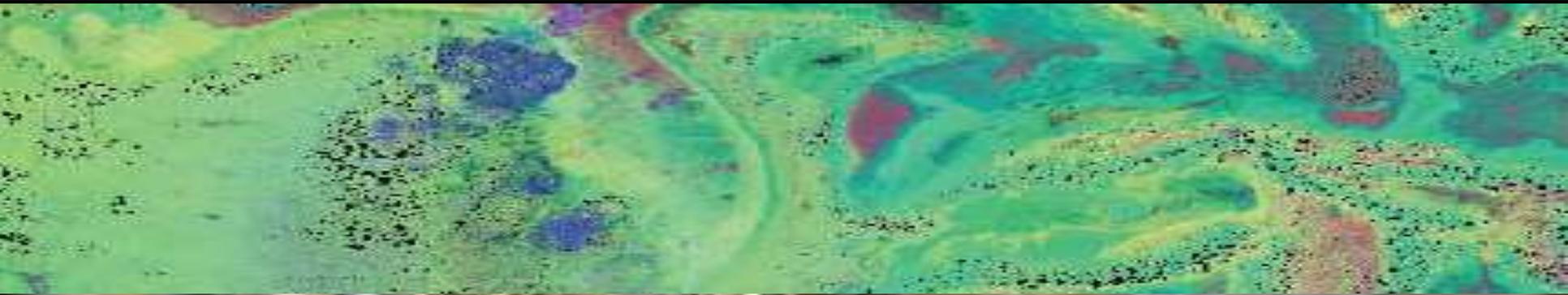
Company Summary



- Large prospective landholding in the proven Eastern Goldfields
- Strategically located adjacent to established gold producers
- Treasury at 31 December \$3.7M— current programme fully funded
- Rapid progress:
 - Drilling at Glandore hits thick Gold mineralisation from surface
 - New Identified Gold Corridors
 - IPO Tenements covered by Hyvista – latest exploration technology
- **Strategic focus on resources to develop Glandore as regional gold production hub, with nearby satellites**



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Thank you.