

7th July 2011

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Via electronic lodgement

APPOINTMENT OF CHAIRMAN OF BOTSWANA SUBSIDIARY

The Directors of African Energy are pleased to announce the appointment of Mr Blackie Marole as Chairman of African Energy Resources Botswana (Pty) Ltd (a 100% owned subsidiary of African Energy) with immediate effect.

Mr Marole, an economist by profession, is a Botswana national who has, over a period of thirty years, held various senior positions in the banking, government and mining sectors. Mr Marole recently retired after six years as Managing Director of the Debswana Diamond Company (DDC). DDC is a joint venture between the De Beers Group and the Republic of Botswana and engages in the mining and recovery of diamonds.

Prior to DDC, Mr Marole worked in government, and held the role of Permanent Secretary where he was responsible for the overall supervision of the formulation of policies, coordination and management of the affairs of the Ministry responsible for Minerals, Energy, and Water Resources.

He is a former Chairman of Barclays Bank of Botswana and former Chairman of the Botswana Diamond Valuing Company, a former Director of DeBeers, the Diamond Trading Company, BCL, CIC Energy Corp and the former Chairman of Botswana Power Corporation and Water Utilities Corporation. He is also currently the Chairman of the Privatisation and Outsourcing Agency of Botswana.

Mr Marole has a significant interest in private and public sector development in Botswana and is extensively networked in the region. The Board is delighted to welcome Mr Marole to the role of Chairman and looks forward to his assistance in developing the Company's regional presence as an emerging coal producer.

For and on Behalf of the Board

African Energy Resources Limited

ASX : AFR

Issued Capital
296,276,735

Directors:

Alasdair Cooke
Executive Chairman

Frazer Tabear
Managing Director

Bill Fry
Executive Director

Mike Curnow
Non-Executive Director

Valentine Chitalu
Non-Executive Director

Phil Clark
Non-Executive Director

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