

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

14 July 2011

African Energy Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of African Energy Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a capital raising.

Security Code: AFR

James Rowe
Manager, Listings (Perth)



AFRICAN ENERGY
RESOURCES LIMITED

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ASX Code: AFR

14 July 2011

ASX Limited
Attention: Dave Filov
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

via email: Dave.Filov@asx.com.au

Dear Dave,

Request for Voluntary Suspension

African Energy Resources Limited (ASX:AFR) hereby requests a one day suspension in the trading of its securities, effective immediately, whilst it finalises the details of a capital raising.

The Company expects to finalise the capital raising and make a release to the market before trading commences at 10am EST on Monday, 18 July 2011.

The Company is not aware of any reason why its securities should not be suspended.

Yours sincerely,

Daniel Davis
Company Secretary