

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	African Energy Resources Limited
<b>ARBN</b>	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Alasdair Campbell Cooke
<b>Date of last notice</b>	23 February 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct				
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Glenlaren Pty Ltd  Burls Holdings Pty Ltd (Trustee of Family Trust)  Melissa Cooke (Spouse)				
<b>Date of change</b>	9 August 2011				
<b>No. of securities held prior to change</b>	<table> <tr> <td><b>Direct</b></td><td> 10,781,339 Ordinary Shares   1,187,652 Unlisted Options exercisable at 31.25 cents on or before 30 June 2012   400,000 Unlisted Options exercisable at 8.5 cents on or before 30 June 2012   250,000 Unlisted Options exercisable at 90 cents on or before 31 December 2013   250,000 Unlisted Options exercisable at 110 cents on or before 31 December 2013   250,000 Unlisted Options exercisable at 130 cents on or before 31 December 2013 </td></tr> <tr> <td><b>Indirect</b></td><td> 12,311,014 Ordinary Shares (Glenlaren)   2,293,422 Ordinary Shares (Burls Holdings)   560,000 Ordinary Shares (Melissa Cooke) </td></tr> </table>	<b>Direct</b>	10,781,339 Ordinary Shares  1,187,652 Unlisted Options exercisable at 31.25 cents on or before 30 June 2012  400,000 Unlisted Options exercisable at 8.5 cents on or before 30 June 2012  250,000 Unlisted Options exercisable at 90 cents on or before 31 December 2013  250,000 Unlisted Options exercisable at 110 cents on or before 31 December 2013  250,000 Unlisted Options exercisable at 130 cents on or before 31 December 2013	<b>Indirect</b>	12,311,014 Ordinary Shares (Glenlaren)  2,293,422 Ordinary Shares (Burls Holdings)  560,000 Ordinary Shares (Melissa Cooke)
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<b>Indirect</b>	12,311,014 Ordinary Shares (Glenlaren)  2,293,422 Ordinary Shares (Burls Holdings)  560,000 Ordinary Shares (Melissa Cooke)				

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<b>Class</b>	Ordinary shares
<b>Number acquired</b>	<b>Direct</b> 300,000 Ordinary Shares
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$102,842
<b>No. of securities held after change</b>	<b>Direct</b> 11,081,339 Ordinary Shares  1,187,652 Unlisted Options exercisable at 31.25 cents on or before 30 June 2012  400,000 Unlisted Options exercisable at 8.5 cents on or before 30 June 2012  250,000 Unlisted Options exercisable at 90 cents on or before 31 December 2013  250,000 Unlisted Options exercisable at 110 cents on or before 31 December 2013  250,000 Unlisted Options exercisable at 130 cents on or before 31 December 2013
	<b>Indirect</b> 12,311,014 Ordinary Shares (Glenlaren)  2,293,422 Ordinary Shares (Burls Holdings)  560,000 Ordinary Shares (Melissa Cooke)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A